

REEDSPORT SCHOOL DISTRICT

POLICY: INTEREST ALLOCATION

CODE: DFAA

The Business Manager will ensure interest is allocated to the G.O. Bond Capital Construction Fund, and G.O. Bond and PERS UAL Debt Service Funds in accordance with state and federal statute and administrative rules. Interest is to be apportioned to Nonexpendable Trust Funds based on the earning potential of the principle balance. All other interest earnings will be distributed to the General Fund or Special Revenue Funds at the discretion of the Superintendent and Business Manager.

END OF POLICY

Legal References:

Adopted: 08/19/09