

REEDSPORT SCHOOL DISTRICT

POLICY: AUDITS

CODE: DIE

An audit of all district accounts will be made annually by an authorized municipal accountant selected by the Board in accordance with Oregon law. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The annual audit of the books and accounts will include all funds under the control of the district, including but not limited to: General Fund, Federal Funds, School Lunch Fund, Student Body Funds, Trust Accounts, Debt Services Funds and Capital Project Funds and those factors that are used to compute the district's State School Fund distribution.

The cost of the audit will be a charge against district funds.

A copy of the audit report will be presented to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education.

END OF POLICY

Legal References: ORS Chapter 297
 ORS 327.137
 ORS 328.465

OAR 581-23-037

Adopted: 7/11/90
Revised: 10/21/98

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