

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Reedsport School District #105 Board of Directors will be held on June 11, 2025 at 5:30 pm at Reedsport District Office Board Room, 100 Ranch Road, Reedsport, OR 97467. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Reedsport School District #105 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Reedsport District Office between the hours of 8 a.m. and 4 p.m., or online at www.reedsport.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance	2,729,757	1,917,305	\$2,509,732
Current Year Property Taxes, other than Local Option Taxes	3,091,143	3,325,000	3,395,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	850,628	751,621	795,880
Revenue from Intermediate Sources	70,102	92,500	25,300
Revenue from State Sources	8,819,598	7,905,670	7,385,219
Revenue from Federal Sources	1,547,137	1,269,170	1,254,331
Interfund Transfers	0	401,000	701,000
All Other Budget Resources			
Total Resources	\$17,108,365	\$15,662,267	\$16,066,462

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$4,767,185	\$4,659,469	\$4,995,887
Other Associated Payroll Costs	2,973,402	3,068,984	3,537,069
Purchased Services	3,833,714	2,873,699	2,324,005
Supplies & Materials	755,500	1,247,520	1,206,508
Capital Outlay	1,861,078	620,862	120,862
Other Objects (except debt service & interfund transfers)	194,208	229,437	329,831
Debt Service*	1,043,370	1,079,710	1,119,077
Interfund Transfers*	0	401,000	701,000
Operating Contingency	0	350,000	500,000
Unappropriated Ending Fund Balance & Reserves	0	1,131,586	1,232,223
Total Requirements	\$15,428,456	\$15,662,267	\$16,066,462

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$6,838,163	\$6,749,464	\$6,835,088
FTE	67.1717	53.4603	51.7444
2000 Support Services	5,120,934	4,673,952	5,020,824
FTE	20.6375	19.575	21.75
3000 Enterprise & Community Service	723,767	726,555	608,250
FTE	6.16	4.97	4.66
4000 Facility Acquisition & Construction	1,702,223	550,000	50,000
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	1,043,370	1,079,710	1,119,077
5200 Interfund Transfers*	0	401,000	701,000
6000 Contingency	0	350,000	500,000
7000 Unappropriated Ending Fund Balance	0	1,131,586	1,232,223
Total Requirements	\$15,428,456	\$15,662,267	\$16,066,462
Total FTE	93.9692	78.0053	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.3788 per \$1,000)	4.3788	4.3788	4.3788
Local Option Levy			
Levy For General Obligation Bonds	\$682,342	\$702,909	\$721,572

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$5,623,000	
Other Bonds	\$910,000	
Other Borrowings		
Total	\$8,167,000	