



Reedsport School District 105

MONTHLY SCHOOL BOARD MEETING

AGENDA

Wednesday, January 8, 2025

Executive Session @ 5:00 PM

Regular Session @ 5:30 PM

Reedsport District Office Board Room / Open Public Meeting

Link to virtual meeting is posted on website at www.reedsport.k12.or.us.

I. CALL EXECUTIVE SESSION TO ORDER

ORS 192.660(6) The law states that "no executive session may be held for the purpose of taking any final action or making any final decision." However, there are two exceptions: ORS 332.061(1)(a) The expulsion of a student and (b) Matters pertaining to our examination of the confidential medical records of a student, including that student's educational program.

II. ADJOURN EXECUTIVE SESSION

III. CALL REGULAR SESSION TO ORDER

IV. PLEDGE OF ALLEGIANCE

V. ESTABLISH A QUORUM

VI. CHANGES TO THE AGENDA

VII. ACCOLADES

A. December Superintendent Award

1. Eliana Lieby, 3rd Grade / Anna Villegas, 3rd Grade Teacher
2. Domanick Palo, 12 Grade / Tara Adams, History and Government Teacher

B. Board Appreciation Month

VIII. COMMUNITY COMMENTS

Individuals may present a Community Comment to the Board on agenda items. Please note on the sign-in sheet which item you wish to address and fill out a Community Comment card at the sign-in table. You are limited to no more than three (3) minutes. You may address the Board on a topic NOT on the agenda if it does NOT pertain to a complaint against a staff member. However, the Board reserves the right to refer the matter to the administration.

Anyone unable to attend a board meeting in person may submit Community Comments in hard copy or email to the Board Secretary. Community Comments received by 3:00 PM on the day of the meeting will be included in the meeting. Any comment received after 3:00 PM will be saved for the next regularly scheduled board meeting. Submit Comments to Reedsport School District address: 100 Ranch Road Reedsport, OR 97467 or via email: stipton@reedsport.k12.or.us

IX. REPORTS

- A. Local Service Plan Presentation - Paul Peterson, South Coast ESD Superintendent
- B. Audit Presentation – Kelsey Pardon, CPA and Partner, Neuner Davidson & Co.
- C. Assistant Business Manager – Josh Cook, South Coast ESD
- D. Superintendent Report – Jon Zwemke, Elementary Principal & Superintendent
 - 1. ARESP Survey Responses
 - 2. Early Literacy Success School District Grant

X. CONSENT AGENDA

Actions that are routine or usually call for no discussion, such as approving minutes of previous meetings, acceptance of donations, and similar actions, are often handled together in one vote by the Board.

- A. Accept Early Literacy Success School District Grant as presented.

XI. ACTION

- A. Accept Local Service Plan with South Coast ESD as presented.
- B. Approve Audit by Neuner Davidson & Co. as presented.

XII. DISCUSSION

- A. Who will be attending the Board Work Session to attend a webinar presented by OSBA to satisfy the requirement that all school board members must complete public meeting training once per term of office?
 - 1. Date and Time: Thursday, February 6, 2025 @ 6:30 PM
 - 2. Location: District Office Boardroom

XIII. COMMUNITY COMMENTS

Reference Community Comments guidelines previously stated in the agenda.

XIV. BOARD MEMBER COMMENTS

XV. FUTURE AGENDAS

- A. Thursday, February 6, 2025 @ 6:30 PM – Board Work Session OSBA training
- B. Wednesday, February 12, 2025 @ 5:30 PM – Regular Session Board Meeting

XVI. ADJOURNMENT

Next School Board Meeting: Wednesday, February 12, 2025 @ 5:30 PM



Highland Elementary

HOME OF THE HAWKS

Jon Zwemke, Elementary Principal & District Superintendent
541-271-3616 * jzwemke@reedsport.k12.or.us

December 10, 2024

To the Parents of Eliana Leiby,

I am honored to nominate Eliana Leiby for the Superintendent Award. Eliana is a hardworking and conscientious student who consistently goes above and beyond in her academic pursuits. She has a strong desire to learn and continuously strives to deepen her understanding of the material. Her thoughtful questions reflect her genuine curiosity and commitment to learning.

Beyond her academic achievements, Eliana is a true asset to her classmates. She is always willing to help others, offering support and encouragement whenever it's needed. Her kindness and empathy make her a trusted friend and a positive influence in her school community.

Eliana also demonstrates a deep care for others, showing respect and compassion in all of her interactions. She leads by example, embodying the values of kindness, responsibility, and integrity.

I would also like to extend my heartfelt thanks to Eliana's parents for their unwavering support. Their encouragement and involvement have been instrumental in fostering her growth and success.

For all of these reasons, I wholeheartedly recommend Eliana Leiby for the Superintendent Award. She is truly deserving of this honor.

Sincerely,

Anna Lena Villegas

3rd Grade Teacher



Reedsport Community Charter School

A community of learners preparing to meet the challenges of the future

Jerry Uhling, Principal * 541-271-2141 * juhling@reedsport.k12.or.us

2260 Longwood Drive * Reedsport, OR 97467 * www.reedsport.k12.or.us

December 10, 2024

Dear Mr. Palo,

It is with great honor that I nominate Domanick Palo for the December 2024 Superintendent Award. Mr. Palo is a twelfth-grade student who demonstrates extremely strong leadership skills in his Civics and Government classes.

The thing that stands out the most about Mr. Palo is his commitment to his learning community. He is a support to others. He has volunteered his time with Project Grab and Go and is actively involved in theatre. Last year, his performance as Yvette in the RCCS Theatre course's production of Clue was an amazing contribution to the arts in Reedsport, Oregon. He brought his leadership and teamwork skills to the football field as well.

Mr. Palo approaches his learning in his Civics and Government class with enthusiasm. He often goes above and beyond each assignment to truly explore the topic and review all sides of an issue. He has the ability to state his opinion in a way that is both candid and respectful even when disagreeing with others. He takes his civic duties, rights, and responsibilities seriously and has been an exemplar of an American citizen.

Mr. Palo has stated that he would like to become a culinary chef and attend Southwestern Community College after high school. I am looking forward to hearing about the great things Mr. Palo will accomplish post-graduation. I am sure that he will continue to be an amazing representative of Reedsport Community Charter School.

Best Regards,

Tara Adams

History Teacher

Local Service Plan Requirements

Division 24: Standards for Education Service Districts, provide legal guidance for ESDs and their work. ORS 1-024-0205, specifically outlines the Core Services and Core Service Goals for ESDs.

“Core services:” major categories of services that districts must provide to include:

1. Services for children with special needs;
2. Technology support;
3. School improvement;
4. Administrative and support.

*Other services may be provided if approved in a local service plan.

“Core service goals:” The goals of a district in providing core services are to:

1. Improve student learning;
2. Enhance the quality of instruction;
3. Provide professional development to component school district employees;
4. Provide students equitable access to resources;
5. Maximize operational and fiscal efficiencies for component school districts.

Local Service Plan Timeline Requirements

ORS 334.175 5) A local service plan must:

- (a) Be adopted by the board of the education service district.
- (b) After being adopted by the board of the education service district, be approved on or before March 1 by resolution of two-thirds of the component school districts that are a part of the education service district and that have at least a majority of the pupils included in the average daily membership of the education service district, as determined by the reports of such school districts for the preceding year, enrolled in the schools of the school districts.

Opt Out Provision

SB 529 expands the intent of SB 250 which began a pilot of ESDs that would allow a school district within any of those ESDs to withdraw from their ESD. ORS 344.015 states:

“(3)(a) A school district board that chooses to withdraw a school district from the education service district must submit a notice of intent to withdraw to the board of directors of the education service district no later than November 1 of the year prior to the year in which the school district plans to withdraw from the education service district”.

“(b) A school district board that submitted a notice of intent to withdraw as provided by paragraph (a) of this subsection must submit a notice of withdrawal to the board of directors of the education service district no later than March 1 of the year in which the school district plans to withdraw from the education service district”

“The withdrawal of a school district from an education service district becomes effective on July 1 after the board of directors of the education service district issues the order described in subsection (3) of this section”.

Local Service Plan Design

The Local Service Plan has two tiers. Tier one includes services that meet “Core Service” OAR requirements, provide services to all districts, provide services equitably for all districts and stabilizes services. Tier two allows districts to choose what services they want to purchase by “ordering” services by a specified process/timeline. The district’s allotment of resolution dollars are subtracted from total order and the ESD will bill the district for any services above their resolution allotment.

Tier One: Core Services

Tier 1 services will be offered in each of the four core areas as unanimously agreed upon by participating component school district Superintendents.

Core Areas

Admin/Support
Technology
Special Education
School Improvement

Tier Two: Menu Services

Districts will select services that they want from a list of programs. Services will be ordered in units that the district determines based on their individual needs.

Flex Credits

Once the districts have ordered Tier 2 services and have remaining service credits they may access their resolution dollars through an interagency agreement under specific parameters.

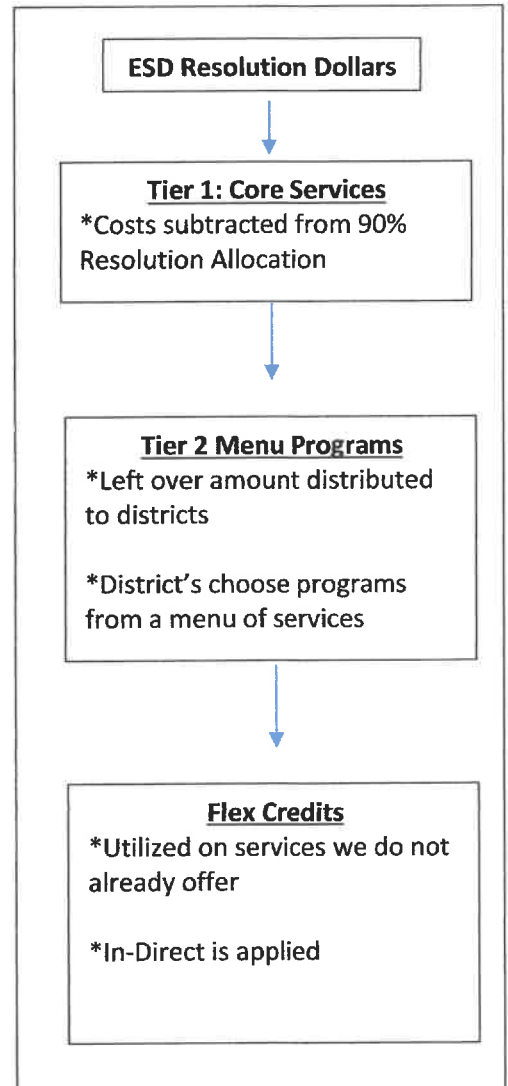
Flex Credit Parameters:

- Utilized for services we do not already offer
- In-direct will be applied to amount determined

Special Considerations

Brookings will receive 80% flex credits

- In-Direct will be applied
- 80% flex credits can be used to purchase any service regardless if the ESD offers the service
- If Brookings discontinues a Tier 2 service and then wishes to purchase the service back within the LSP year they will be billed the cost associated with reinstating the service.



ESD local service plan was ____ Approved ____ Not Approved on ____ (date) by ____ (district name).

District Board Chair

ESD Board Chair

LSP Agreements

Opt Out

Opt out legislation passed during the 2013 legislative session and will be fully implemented during the 2015-2016 school year. Opt out parameters adopted by the component school districts include:

- Districts who successfully complete the opt out process will receive 90% of the money designated for their school district in a given school year in cash payments.
- Districts who initiate the opt out process by the November 1 timeline will participate in Local Service Plan discussions but may not vote on the LSP for the current year.
- Districts who opt out and wish to purchase services will be charged an “out of district” fee.

Out of District Fee Formula

School districts that choose to opt out of the ESD and as a result the consortium will unfortunately cause our districts unit costs to rise by the amount of in-direct lost from the resolution dollars that will go directly to the district. As a result, the ESD and the component district determined that an out of district fee would be assessed for any district that opted out and wanted to buy back services. With the concept in mind that the ESD did not want to make money off of the opt out districts rather just break even the following formula was developed.

Out of District Fee = Indirect Fee + Buy Back Fee*Buyback
Buy Back Fee= Reduction of Indirect/Total Amount of Buyback

In-Direct Calculation

In-direct is calculated using the “Breakeven” concept. Essentially, the ESD will only collect the amount of money for in-direct that it needs to run the overhead portion of the ESD that is not supported by the 10% provided in the state school fund.

The ESD will provide districts with a cost breakdown of the overhead budgets, revenues obtained from other sources and the amount needed to sustain the overhead program. In-direct is applied to each program and not to the whole of the resolution dollars. As a result, districts pay in-direct only on the programs that they purchase.

May Adjustment Language

1. To begin the LSP process, the ESD will base the ESDs budget and district allocation using the information and recommendations at our disposal.
2. The ESD will revise the budget and allocation in May reflecting the most recent estimate adjusted by any prior year corrections.
3. The total cost of Tier 1 services will be subtracted.
4. The May current year adjusted total of the ESD allocation, plus or minus prior year corrections, minus Tier 1 services will be distributed to districts to utilize in the Tier 2 menu system.
5. In-direct will be adjusted with the May SSF adjustment, and district order amounts to the “breakeven” formula.
6. The unit costs will be adjusted to reflect that change.
7. SSF allocation and total order costs will be redistributed to districts.



NEUNER DAVIDSON & CO

Certified Public Accountants

December 20, 2024

Board of Directors
Reedsport School District
Reedsport, OR

Dear Board Members:

We have audited the financial statements of governmental activities, each major fund, and the aggregate remaining fund information of Reedsport School District for the year ended June 30, 2024, and have issued our report thereon dated December 20, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 19, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Reedsport School District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023-2024. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting Reedsport School District's financial statements were:

Management's estimate of the depreciation expense is based on the straight-line method over the estimated useful life. We evaluated the methods, assumptions, and data used to develop the depreciation expenses in determining that it is reasonable in relation to the financial statements taken as a whole.

Statement of Governmental Accounting Standards (GASB Statement) No. 45, Accounting and Financial Reporting for Postemployment Benefits was implemented for June 30, 2010. Statement of Governmental Accounting Standards (GASB Statement) No. 68, Accounting and Financial Reporting for Pensions, was implemented for June 30, 2015. Statement of Governmental Accounting Standards (GASB Statement) No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, was implemented for June 30, 2018. These reporting requirements require actuarial cost analyses. Several key assumptions about future events have to be assumed to determine the future liability for retiree medical and pension benefits. We reviewed these key assumptions and the information provided to the district by the state for reasonableness.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material (and non-material) misstatements detected as a result of audit procedures were corrected by management: See attached Adjusting Journal Entries.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 20, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the information and use of the board of directors and management of and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Kelsey M. Pardon', with a stylized, flowing script.

Kelsey M. Pardon, CPA

Client: 7499 - Reedsport SD
Engagement: 06/24 AUD - Reedsport School District No. 105 2024
Period Ending: 6/30/2024
Trial Balance: TB
Workpaper: 3700 - Adjusting Journal Entries Report

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1 to reverse an adjustment rom last year.				
250-0000-9101-00000000000	UMPQUA BANK CHECKING		8,337.85	
250-0000-1920-00000014600	ROBOTICS-PRIVATE CONTRIBUTIONS			8,337.85
Total			8,337.85	8,337.85
Adjusting Journal Entries JE # 2 TO BOOK PAYROLL PAYABLES				
100-0000-9101-00000000000	UMPQUA BANK CHECKING		329,915.52	
100-0000-8104-00000000000	PERS			129,874.93
100-0000-8112-00000000000	OEBB INSURANCE			200,040.59
Total			329,915.52	329,915.52
Adjusting Journal Entries JE # 3 TO BOOK GENERAL AP				
100-0000-9101-00000000000	UMPQUA BANK CHECKING		55,701.77	
100-0000-8020-00000000000	ACCOUNTS PAYABLE			55,701.77
Total			55,701.77	55,701.77
Adjusting Journal Entries JE # 4 To reallocate principal payments				
315-5110-0610-70800000000	REDEMPTION OF PRINCIPAL		280,000.00	
315-5110-0621-70800000000	INTEREST			280,000.00
Total			280,000.00	280,000.00
Adjusting Journal Entries JE # 5 to clean up the lunch fund				
298-0000-4505-00000000000	FED REV THRU STATE/SCH NUTRITION		388.46	
298-0000-9153-00000000000	ACCOUNTS RECEIVABLE		415.85	
298-0000-9153-00000000000	ACCOUNTS RECEIVABLE		19,963.51	
298-3100-0450-14600000000	HES-FOOD-CAFETERIA		45,179.40	
298-0000-3299-00000000000	OTHER STATE GRANTS			388.46
298-0000-3299-00000000000	OTHER STATE GRANTS			415.85
298-0000-4505-00000000000	FED REV THRU STATE/SCH NUTRITION			19,963.51
298-0000-4900-00000000000	COMMODITY FOODS			45,179.40
Total			65,947.22	65,947.22
Adjusting Journal Entries JE # 6 BOOK DUE TO DUE FROM				
100-0000-9132-00000000000	DUE FROM OTHER FUNDS		819,523.55	
209-0000-9101-00000000000	UMPQUA BANK CHECKING		29,971.44	
214-0000-9101-00000000000	UMPQUA BANK CHECKING		6,060.30	
216-0000-9101-00000000000	UMPQUA BANK CHECKING		57,344.75	
222-0000-9101-00000000000	UMPQUA BANK CHECKING		8,924.16	
232-0000-9101-00000000000	cash		16,798.00	
234-0000-9101-00000000000	UMPQUA BANK CHECKING		12,944.20	
237-0000-9101-00000000000	UMPQUA BANK CHECKING		15,727.03	
250-0000-9101-00000000000	UMPQUA BANK CHECKING		48,010.89	
251-0000-9101-00000000000	UMPQUA BANK CHECKING		62,011.91	
252-0000-9101-00000000000	UMPQUA BANK CHECKING		31,926.41	
256-0000-9101-00000000000	UMPQUA BANK CHECKING		6,804.24	
258-0000-9101-00000000000	UMPQUA BANK CHECKING		9,871.60	
278-0000-9101-00000000000	UMPQUA BANK CHECKING		206,910.44	
297-0000-9101-00000000000	UMPQUA BANK CHECKING		13.20	
298-0000-9101-00000000000	UMPQUA BANK CHECKING		139,037.41	
299-0000-9101-00000000000	UMPQUA BANK CHECKING		4,066.59	
410-0000-9101-00000000000	UMPQUA BANK CHECKING		42,607.98	
420-0000-9101-00000000000	UMPQUA BANK CHECKING		120,493.00	
100-0000-9101-00000000000	UMPQUA BANK CHECKING			819,523.55
209-0000-9432-00000000000	DUE TO GF			29,971.44
214-0000-9432-00000000000	DUE TO GENERAL FUND			6,060.30
216-0000-9432-00000000000	DUE TO GENERAL FUND			57,344.75
222-0000-9432-00000000000	DUE TO GF			8,924.16
232-0000-9432-00000000000	AP			16,798.00
234-0000-9432-00000000000	DUE TO GENERAL FUND			12,944.20
237-0000-9432-00000000000	DUE TO GENERAL FUND			15,727.03

Client: 7499 - Reedsport SD
Engagement: 06/24 AUD - Reedsport School District No. 105 2024
Period Ending: 6/30/2024
Trial Balance: TB
Workpaper: 3700 - Adjusting Journal Entries Report

Account	Description	W/P Ref	Debit	Credit
250-0000-9432-000000000000	DUE TO GENERAL FUND			48,010.89
251-0000-9432-000000000000	DUE TO GF			62,011.91
252-0000-9432-000000000000	DUE TO GF			31,926.41
256-0000-9432-000000000000	DUE TO GF			6,804.24
258-0000-9432-000000000000	DUE TO GF			9,871.60
278-0000-9432-000000000000	DUE TO GENERAL FUND			206,910.44
297-0000-9432-000000000000	DUE TO GF			13.20
298-0000-9432-000000000000	DUE TO GF			139,037.41
299-0000-9432-000000000000	DUE TO GENERAL FUND			4,066.59
410-0000-9432-000000000000	DUE TO GF			42,607.98
420-0000-9432-000000000000	DUE TO GENERAL FUND			120,493.00
Total			1,639,047.10	1,639,047.10
Adjusting Journal Entries JE # 7		7102.00		
property tax adjustment				
100-0000-9122-000000000000	TAXES RECEIVABLE		59,449.73	
100-0000-1111-000000000000	CURRENT TAXES			1,083.62
100-0000-1112-000000000000	PRIOR YEARS TAXES			2,411.14
100-0000-8900-000000000000	DEFERRED REVENUE			55,954.97
Total			59,449.73	59,449.73
Adjusting Journal Entries JE # 8		7103		
debt service property tax adjustment				
320-0000-9122-000000000000	TAXES RECEIVABLE		10,996.35	
320-0000-1111-000000000000	CURRENT TAXES			311.05
320-0000-1112-000000000000	PRIOR YEARS TAXES			655.10
320-0000-8900-000000000000	DEFERRED REVENUE			10,030.20
Total			10,996.35	10,996.35
Adjusting Journal Entries JE # 9				
to reallocate adjust to the general fund				
100-0000-9101-000000000000	UMPQUA BANK CHECKING		32,109.77	
410-2542-0389-708000000000	OTHER NON-INSTR PROF/TECH SERVICES		32,109.77	
100-2542-0389-616000000000	OTHER NON-INSTR PROF/TECH SERVICES			32,109.77
410-0000-9101-000000000000	UMPQUA BANK CHECKING			32,109.77
Total			64,219.54	64,219.54
Adjusting Journal Entries JE # 10				
to reallocate funds				
100-0000-9101-000000000000	UMPQUA BANK CHECKING		16,797.86	
232-2321-0113-708000000000	expense		10,987.06	
232-2321-0211-708000000000	expense		5,810.80	
100-2321-0113-708000000000	SALARIES--ADMINSTRATORS			10,987.06
100-2321-0213-708000000000	PERS/2002 BOND DEBT SERVICE			5,810.80
232-0000-9101-000000000000	cash			16,797.86
Total			33,595.72	33,595.72
Adjusting Journal Entries JE # 11				
book due to the general fund				
100-0000-9116-000000000000	LOCAL GOVERNMENT INVEST POOL			
100-0000-9432-000000000000	DUE TO GENERAL FUND			
200-0000-9132-000000000000	DUE FROM OTHER FUNDS			
200-0000-9432-000000000000	DUE TO GENERAL FUND			
Total			0.00	0.00
Adjusting Journal Entries JE # 12				
AJE per JC				
278-0000-9153-000000000000	ACCOUNTS RECEIVABLE		574.00	
298-0000-3299-000000000000	OTHER STATE GRANTS		776.60	
278-0000-4508-000000000000	IDEA			574.00
298-0000-4505-000000000000	FED REV THRU STATE/SCH NUTRITION			776.60
Total			1,350.60	1,350.60
Adjusting Journal Entries JE # 13				
AJE for reallocation of revenue				

Client: 7499 - Reedsport SD
Engagement: 06/24 AUD - Reedsport School District No. 105 2024
Period Ending: 6/30/2024
Trial Balance: TB
Workpaper: 3700 - Adjusting Journal Entries Report

Account	Description	W/P Ref	Debit	Credit
100-0000-9153-00000000000	ACCOUNTS RECEIVABLE		1,786.14	
220-0000-2199-00000000000	SCESD PERKINS CONSORTIUM FLOW THRU		8,069.00	
256-0000-3299-00000000000	OTHER STATE GRANTS		10,000.00	
100-0000-3299-00000000000	OTHER STATE GRANTS			1,786.14
220-0000-4500-00000000000	FEDERAL REVENUE			8,069.00
256-0000-4500-00000000000	FEDERAL REVENUE			10,000.00
Total			19,855.14	19,855.14
Adjusting Journal Entries JE # 14				
AJE FOR RECEIVABLES				
222-0000-9141-00000000000	ACCOUNTS RECEIVABLE		8,924.00	
222-0000-2200-00000000000	INTERMEDIATE SOURCES			8,924.00
Total			8,924.00	8,924.00
Adjusting Journal Entries JE # 15				
book revenue				
258-0000-9153-00000000000	ACCOUNTS RECEIVABLE		9,872.00	
258-0000-1920-00000000000	CONTRIBUTIONS—PRIVATE SOURCE			9,872.00
Total			9,872.00	9,872.00
Adjusting Journal Entries JE # 16				
TO BOOK REVENUE				
250-0000-9153-00000000099	ACCOUNTS RECEIVABLE	3500	48,011.00	
250-0000-3299-00000000000	STATE GRANT			48,011.00
Total			48,011.00	48,011.00
Adjusting Journal Entries JE # 17				
mckinney viento federal revenue				
232-0000-9153-00000000000	ACCOUNTS REC.		16,798.00	
232-0000-4500-00000000000	FEDERAL REVENUE			16,798.00
Total			16,798.00	16,798.00
Adjusting Journal Entries JE # 18				
book common school rec.				
100-0000-9153-00000000000	ACCOUNTS RECEIVABLE		39,023.97	
100-0000-3103-00000000000	COMMON SCHOOL FUND			39,023.97
Total			39,023.97	39,023.97
Adjusting Journal Entries JE # 19				
tto fix credited expense				
420-4150-0389-70800000000	PROF TECH SVCS		873.88	
420-0000-3299-00000000000	OTHER STATE GRANTS			873.88
Total			873.88	873.88



REEDSPORT SCHOOL DISTRICT 105

Year-to-Date Activity & Forecast

GENERAL FUND

For the period ending Nov. 30, 2024

Revenues:

Beginning Fund Balance
Property Taxes
Interest
Admissions
Fees - Sport Participation
Rentals
Contributions
Miscellaneous Revenue
County School Fund
HERT Tax
Intermediate Sources
State School Fund
Common School Fund
State Managed County Timber
Other State Grants
Federal Forest Fees
Loan Receipts
Interfund Transfers
TOTAL:

Adopted Budget 2024-2025	ACTIVITY					
	YTD Actuals through Current Month	Encumbrances	Actuals Including Encumbrances	Forecast through 6/30/2025	% Actual to Budget	Over/ (Under) Budget
500,000	-	500,000	500,000	500,000	0.00%	-
2,605,000	11,430	2,376,573	2,388,003	2,388,003	0.44%	(216,997)
100,000	7,378	100,568	107,945	107,945	7.38%	7,945
12,500	-	12,062	12,062	12,062	0.00%	(438)
-	-	-	-	-	0.00%	-
1,000	-	2,525	2,525	2,525		1,525
2,500	-	1,750	1,750	1,750	0.00%	(750)
125,000	58,384	87,320	145,704	145,704	46.71%	20,704
12,000	-	12,000	12,000	12,000	0.00%	-
2,500	-	2,652	2,652	2,652	0.00%	152
70,000	-	-	-	-	0.00%	(70,000)
6,286,389	1,077,802	4,783,252	5,861,054	5,861,054	17.15%	(425,335)
82,000	-	82,000	82,000	82,000	0.00%	-
7,500	-	7,500	7,500	7,500	0.00%	-
2,500	-	5,125	5,125	5,125		2,625
60,000	-	60,000	60,000	60,000	0.00%	-
-	-	-	-	-	0.00%	-
-	-	-	-	-	0.00%	-
9,868,889	1,154,993	8,033,327	9,188,320	9,188,320	11.70%	(680,569)

Expenditures:

Salaries
Benefits
Purchased Services
Supplies & Materials
Capital Outlay
Other
Transfers Out
SUB-TOTAL:

3,473,487	68,512	3,381,336	3,449,848	3,449,848	1.97%	(23,639)
2,232,757	39,392	2,098,739	2,138,131	2,138,131	1.76%	(94,626)
2,381,921	40,614	1,892,831	1,933,445	1,933,445	1.71%	(448,476)
316,000	29,269	264,555	293,823	293,823	9.26%	(22,177)
-	-	-	-	-		-
213,725	156,749	63,240	219,988	219,988	73.34%	6,263
401,000	-	401,000	401,000	401,000		-
9,018,889	-	8,101,701	8,436,236	8,436,236	0.00%	(582,654)

CONTINGENCY:

850,000	-	-	-	-		
9,868,889	-	8,101,701	8,436,236	8,436,236		

PROJECTED ENDING FUND BALANCE

PROJECTED ENDING FUND BALANCE PERCENTAGE OF ACTUAL (FORECAST) REVENUE AT 6/30/2024

752,085
8%



REEDSPORT SCHOOL DISTRICT 105
Year-to-Date Activity & Forecast
GENERAL FUND
Nov-24

Account #	Adopted Budget 2024-2025	Actual July	Actual August	Actual September	Actual October	Actual November	Estimate December	Estimate January	Estimate February	Estimate March	Estimate April	Estimate May	Estimate June	Actual/Estimate Totals	Difference Actual/Estimate Budget
Revenues:															
5400 Beginning Fund Balance	500,000						500,000	25,000	25,000					500,000	-
111x Property Taxes	2,605,000	11,430	15,830	9,502	5,288	1,715,952	400,000	25,000	25,000	70,000	25,000	25,000	60,000	2,388,003	216,997
15xx Interest	100,000	7,378	8,516	6,187	4,967	5,898	15,000	15,000	15,000	10,000	10,000	5,000	5,000	107,945	(7,945)
171x Admissions	12,500			2,566	3,520	976	2,500	2,500						12,062	438
1740 Fees - Sport Participation	-													-	-
1911 Rentals	1,000			25	1,300	200			1,000					2,525	(1,525)
192x Contributions	2,500						250	250	250	250	250	250	250	1,750	750
1990 Miscellaneous Revenue	125,000	58,384	4,983	496	1,200	641	12,500	12,500	12,500	12,500	10,000	10,000	10,000	145,704	(20,704)
2101 County School Fund	12,000									12,000				12,000	-
2199 HERT Tax	2,500		690			712			625				625	2,652	(152)
2200 Intermediate Sources	70,000													-	-
3101 State School Fund	6,286,389	1,077,802	538,578	538,578	538,578	538,578	471,490	471,490	471,490	471,490	471,490	471,490	(200,000)	5,861,054	425,335
3103 Common School Fund	82,000								82,000					82,000	-
3104 State Managed County Timber	7,500											7,500		7,500	-
3299 Other State Grants	2,500					2,625	2,500							5,125	(2,625)
4801 Federal Forest Fees	60,000											60,000		60,000	-
5150 Loan Receipts	-													-	-
Interfund Transfers	-													-	-
TOTAL REVENUES:	9,868,889	1,154,993	568,598	557,354	554,853	2,265,582	1,404,240	526,740	607,865	576,240	516,740	579,240	(124,125)	9,188,320	610,569
Expenditures:															
100 Salaries	3,473,487	68,512	241,875	282,911	283,984	297,565	300,000	300,000	300,000	300,000	300,000	300,000	475,000	3,449,848	23,639
200 Benefits	2,232,757	39,392	137,780	167,546	162,305	166,108	190,000	190,000	190,000	190,000	190,000	190,000	325,000	2,138,131	94,626
300 Purchased Services	2,381,921	40,614	29,263	88,311	132,785	145,551	215,000	215,000	215,000	215,000	215,000	215,000	206,921	1,933,445	448,476
400 Supplies & Materials	316,000	29,269	24,880	26,685	10,795	12,194	30,000	30,000	30,000	30,000	30,000	30,000	10,000	293,823	22,177
500 Capital Outlay	-													-	-
600 Other	213,725	156,749	4,637	11,249	2,504	2,625	6,500	6,500	6,500	6,500	6,500	6,500	3,225	219,988	(6,263)
700 Transfers Out	401,000												401,000	401,000	-
800 Contingency & Unappropriated	850,000													-	850,000
TOTAL EXPENDITURES:	9,868,889	334,534	438,435	576,703	592,374	624,044	741,500	741,500	741,500	741,500	741,500	741,500	1,421,146	8,436,236	1,432,654

ESTIMATED FUND BALANCE/
CARRYOVER AT MONTH END:

820,459	950,621	931,273	893,752	2,535,291	3,198,031	2,983,271	2,849,636	2,684,376	2,459,616	2,297,356	752,085
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PROJECTED ENDING FUND BALANCE	752,085
PROJECTED ENDING FUND BALANCE PERCENTAGE OF ACTUAL (FORECAST) REVENUE AT 6/30/2025	8%

*1 Beginning fund balance is ESTIMATED.

Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024

To Date: 12/31/2024

Fund: 100	GENERAL FUND	Check#	FUND	FUNCTION	OBJECT	Amount
Remit Name						
Alinari Campbell						
AMAZON.COM						
	26872	GENERAL FUND		SYSTEMS ANALYSIS SERVICES	COMPUTER SOFTWARE	\$199.95
	0	GENERAL FUND		FISCAL SERVICES	CONSUMABLE SUPPLIES	\$35.98
	0	GENERAL FUND		JR/SR HIGH EXTRACURRICULAR	CONSUMABLE SUPPLIES	\$118.80
	0	GENERAL FUND		PRIMARY INSTRUCTION, K-6	CONSUMABLE SUPPLIES	\$1,664.91
	0	GENERAL FUND		BUILDING SERVICES	NON-CONSUMABLE SUPPLIES	(\$63.74)
	0	GENERAL FUND		OFFICE OF SUPERINTENDENT SERVICES	NON-CONSUMABLE SUPPLIES	\$42.50
				Total for AMAZON.COM		\$1,798.45
AMERICAN FIDELITY ANNUITY						
	0	GENERAL FUND		UNDESIGNATED	AM FIDELITY - ER PD 403(b)	\$2,975.00
	0	GENERAL FUND		UNDESIGNATED	AMERICAN FIDELITY TSA	\$7,325.00
				Total for AMERICAN FIDELITY ANNUITY		\$10,300.00
AMERICAN FIDELITY ASSURANCE SEC 125						
	0	GENERAL FUND		UNDESIGNATED	AMERICAN FIDELITY FLEX PLAN	\$2,384.36
ARE TREASURER						
	0	GENERAL FUND		UNDESIGNATED	ARESP	\$170.34
ARESP						
	26918	GENERAL FUND		UNDESIGNATED	OEA MEMBERSHIP DUES	\$73.26
BASHOR'S TEAM ATHLETICS						
	26900	GENERAL FUND		JR/SR HIGH EXTRACURRICULAR	CONSUMABLE SUPPLIES	\$437.70
C & S FIRE SAFE SERVICES						
	26873	GENERAL FUND		BUILDING SERVICES	REPAIR/MAINTENANCE SERVICES	\$4,645.00
CARSON OIL COMPANY						
	0	GENERAL FUND		BUILDING SERVICES	FUEL	\$17,466.93
CENGAGE LEARNING						
	26874	GENERAL FUND		RESOURCE ROOM/STUDENTS WITH DISAB	TEXTBOOKS	\$1,030.00

Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024

To Date: 12/31/2024

Fund: 100 Remit Name	GENERAL FUND	Check#	FUND	FUNCTION	OBJECT	Amount
CENTRAL LINCOLN PUD						
CITY OF REEDSPORT		0	GENERAL FUND	BUILDING SERVICES	ELECTRICITY	\$8,984.90
CLEARFLY		0	GENERAL FUND	BUILDING SERVICES	WATER AND SEWAGE	\$3,706.77
COASTAL PAPER AND SUPPLY		0	GENERAL FUND	BUILDING SERVICES	TELEPHONE	\$1,076.91
DIVERSIFIED BENEFIT SERVICES INV		26875	GENERAL FUND	BUILDING SERVICES	CONSUMABLE SUPPLIES	\$351.12
		0	GENERAL FUND	UNDESIGNATED	INSURANCE POOL	\$5,660.61
		26876	GENERAL FUND	UNDESIGNATED	INSURANCE POOL	\$300.70
				Total for DIVERSIFIED BENEFIT SERVICES INV		\$5,961.31
Douglas Fast Net		0	GENERAL FUND	BUILDING SERVICES	TELEPHONE	\$4,177.30
FEDERAL TAX		0	GENERAL FUND	UNDESIGNATED	FEDERAL TAX LIABILITY	\$28,585.22
		0	GENERAL FUND	UNDESIGNATED	FICA/MEDICARE LIABILITY	\$52,403.74
				Total for FEDERAL TAX		\$80,988.96
FERRELLGAS		0	GENERAL FUND	BUILDING SERVICES	FUEL	\$9,481.69
First-Citizens Bank & Trust Co		0	GENERAL FUND	PRINTING/DUPLICATING SERVICES	RENTALS	\$1,794.45
GARRETT, HEMANN, ROBERTSON P.C.		26878	GENERAL FUND	BOARD OF EDUCATION SERVICES	LEGAL SERVICES	\$275.00
GENERAL CREDIT SERVICE		26919	GENERAL FUND	UNDESIGNATED	GARNISHMENT	\$937.16
GOLD COAST SECURITY INC		26879	GENERAL FUND	BUILDING SERVICES	TELEPHONE	\$124.00

Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024

To Date: 12/31/2024

Fund: 100 Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
HENNICK'S HOME CENTER					
KEL-CEE ACE HARDWARE	26880	GENERAL FUND	BUILDING SERVICES	CONSUMABLE SUPPLIES	\$52.66
	26881	GENERAL FUND	BUILDING SERVICES	CONSUMABLE SUPPLIES	\$1,444.90
LEWIS TRANSPORTATION	0	GENERAL FUND	STUDENT TRANSPORTATION	NONREIMB TRANSPORTATION-ACTIV/WAIT TIME	\$1,183.75
	0	GENERAL FUND	STUDENT TRANSPORTATION	REIMBURSABLE STUDENT TRANSPORTATION	\$34,441.06
Total for LEWIS TRANSPORTATION					\$35,624.81
LIGHTHOUSE ELECTRICAL CONTRACTORS INC					
LOWER UMPQUA PARKS & RECREATION	26882	GENERAL FUND	BUILDING SERVICES	REPAIR/MAINTENANCE SERVICES	\$244.00
	26883	GENERAL FUND	PRIMARY INSTRUCTION, K-6	INSTRUCTIONAL PROF/TECH SERVICES	\$4,743.34
OEA					
OEA MEMBERSHIP	26920	GENERAL FUND	UNDESIGNATED	OEA DUES	\$1,065.92
	26921	GENERAL FUND	UNDESIGNATED	ARE DUES	\$2,708.88
OR CHILD SUPPORT	0	GENERAL FUND	UNDESIGNATED	OREGON CHILD SUPPORT	\$994.00
	0	GENERAL FUND	UNDESIGNATED	STATE TAX LIABILITY	\$22,539.90
OREGON DEPARTMENT REVENUE	0	GENERAL FUND	UNDESIGNATED	UNEMPLOYMENT TAX	\$3,767.60
	26886	GENERAL FUND	BUILDING SERVICES	DUES AND FEES	\$165.00
Total for OREGON DEPARTMENT REVENUE					\$26,472.50
OREGON PUBLIC HEALTH DIV/FIN SRV					
PACIFIC OFFICE -POSTAGE	26887	GENERAL FUND	JR/SR HIGH EXTRACURRICULAR	DUES AND FEES	\$50.00

Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024 To Date: 12/31/2024

Fund: 100 Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
	0	GENERAL FUND	PRINTING/DUPLICATING SERVICES	EXTRA COPIES	\$185.63
PACIFIC OFFICE AUTOMATION					
	26888	GENERAL FUND	PRINTING/DUPLICATING SERVICES	EXTRA COPIES	\$1,078.88
PENSERV PLAN SERVICES, INC					
	26922	GENERAL FUND	UNDESIGNATED	FORESERS 403 B	\$1,750.00
PERS - OREGON					
	0	GENERAL FUND	UNDESIGNATED	PERS	\$1,463.39
PROCARE THERAPY					
	26889	GENERAL FUND	RESOURCE ROOM/STUDENTS WITH DISAB	INSTRUCTIONAL PROF/TECH SERVICES	\$4,448.00
PROFESSIONAL LABORATORIES INC					
	26890	GENERAL FUND	BUILDING SERVICES	CONSUMABLE SUPPLIES	\$429.00
ROTARY CLUB OF REEDSPORT, OR					
	26891	GENERAL FUND	OFFICE OF SUPERINTENDENT SERVICES	CONSUMABLE SUPPLIES	\$240.00
	26891	GENERAL FUND	OFFICE OF SUPERINTENDENT SERVICES	DUES AND FEES	\$0.00
			Total for ROTARY CLUB OF REEDSPORT, OR		\$240.00
SECURITY BENEFIT					
	26923	GENERAL FUND	UNDESIGNATED	SECURITY BENEFIT TSA	\$1,200.00
SUTHERLIN SANITARY SERVICE LLC					
	0	GENERAL FUND	BUILDING SERVICES	SANITARY SERVICES	\$1,310.04
SWO VOLLEYBALL OFFICIALS ASSN					
	26894	GENERAL FUND	JR/SR HIGH EXTRACURRICULAR	OTHER NON-INSTR PROF/TECH SERVICES	\$550.21
SYMETRA LIFE INSURANCE CO.					
	26924	GENERAL FUND	UNDESIGNATED	SYMETRA LIFE INSURANCE	\$525.00
UHLING, JERRY					
	26902	GENERAL FUND	OFFICE OF PRINCIPAL SERVICES	TRAVEL--OUT OF DISTRICT	\$121.00
UMPQUA BANK 1					

Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024

To Date: 12/31/2024

Fund: 100 Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
GENERAL FUND					
VALIC - AIG	0	GENERAL FUND	UNDESIGNATED	DIRECT DEPOSIT	\$214,870.99
VEND WEST SERVICES INC	0	GENERAL FUND	UNDESIGNATED	VALIC	\$1,950.00
WESTERN EXTERMINATOR COMPANY	26897	GENERAL FUND	OFFICE OF SUPERINTENDENT SERVICES	CONSUMABLE SUPPLIES	\$15.50
	0	GENERAL FUND	BUILDING SERVICES	OTHER NON-INSTR PROF/TECH SERVICES	\$356.95
	Total for GENERAL FUND				\$460,261.16
Fund: 220 Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
CARL PERKINS					
AIRGAS USA, LLC	26899	CARL PERKINS	SR HIGH INSTRUCTION, 9-12	CONSUMABLE SUPPLIES	\$4,061.25
OREGON TOOL & SUPPLY CB	26925	CARL PERKINS	SR HIGH INSTRUCTION, 9-12	CONSUMABLE SUPPLIES	\$1,549.99
SMART MATT	26892	CARL PERKINS	SR HIGH INSTRUCTION, 9-12	TRAVEL--OUT OF DISTRICT	\$34.04
Total for CARL PERKINS					\$5,645.28
Fund: 250 Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
STATE AND LOCAL GRANTS					
AMAZON.COM	0	STATE AND LOCAL GRANTS	SUMMER SCHOOL PROGRAMS	CONSUMABLE SUPPLIES	(\$19.10)
Total for STATE AND LOCAL GRANTS					(\$19.10)
Fund: 272 Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
REEDSPORT EDUC ENRICHMENT FOUNDATION					
NASP, INC.	26884	REEDSPORT EDUC ENRICHMENT FOUNDATION	PRIMARY INSTRUCTION, K-6	CONSUMABLE SUPPLIES	\$3,640.00

Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024 To Date: 12/31/2024

Fund: 298 Remit Name	FOOD SERVICE	Check#	FUND	FUNCTION	OBJECT	Amount
Total for REEDSPORT EDUC ENRICHMENT FOUNDATION						\$3,640.00

FRANZ FAMILY BAKERIES

26877 FOOD SERVICE FOOD SERVICES FOOD--CAFETERIA \$388.66

NATIONAL FOOD GROUP INC

26885 FOOD SERVICE FOOD SERVICES FOOD--CAFETERIA \$1,752.80

SYSCO PORTLAND, INC

0 FOOD SERVICE FOOD SERVICES CONSUMABLE SUPPLIES \$0.00
0 FOOD SERVICE FOOD SERVICES FOOD--CAFETERIA \$2,464.65

Total for SYSCO PORTLAND, INC

\$2,464.65

UMPQUA DAIRY PRODUCTS CO INC

26895 FOOD SERVICE FOOD SERVICES FOOD--CAFETERIA \$555.36

US FOODS INC

26896 FOOD SERVICE FOOD SERVICES FOOD--CAFETERIA \$190.49

WCP SOLUTIONS

26898 FOOD SERVICE FOOD SERVICES CONSUMABLE SUPPLIES \$308.84

Total for FOOD SERVICE

\$5,660.80

Fund: 299 STUDENT BODY FUND

Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
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AMAZON.COM

0 STUDENT BODY FUND JR/SR HIGH EXTRACURRICULAR CONSUMABLE SUPPLIES \$76.44

0 STUDENT BODY FUND SR HIGH INSTRUCTION, 9-12 CONSUMABLE SUPPLIES \$79.19

Total for AMAZON.COM

\$155.63

Total for STUDENT BODY FUND

\$155.63

Fund: 410 CAPITAL CONSTRUCTION/IMPROVEMENT

Remit Name	Check#	FUND	FUNCTION	OBJECT	Amount
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SODERSTROM ARCHITECTS LTD

26893 CAPITAL CONSTRUCTION/IMPROVEMENT BUILDING CONSTRUCTION/IMPROV BUILDINGS ACQUISITION \$2,338.07

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Report: rptAPExpSummFund

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Reedsport School District

Expenditure Summary Report

Fiscal Year: 2024-2025

Criteria: Report Sort: Fund

From Date: 12/01/2024

To Date: 12/31/2024

Fund: 420	SEISMIC GRANTS 2017	Check#	FUND	FUNCTION	OBJECT	Amount
DSL Builders						
					Total for CAPITAL CONSTRUCTION/IMPROVEMENT	\$2,338.07

	26901	SEISMIC GRANTS 2017	BUILDING CONSTRUCTION/IMPROV SERVICES	BUILDINGS ACQUISITION		\$101,766.80
					Total for SEISMIC GRANTS 2017	\$101,766.80

Fund: 640	PFML/PLO	Check#	FUND	FUNCTION	OBJECT	Amount
STANDARD INSURANCE COMPANY						
	0	PFML/PLO	OTHER FISCAL SERVICES	MANAGEMENT SERVICES		\$4,269.72
					Total for PFML/PLO	\$4,269.72

Fund: 750	SCHOLARSHIP & TRUST FUND	Check#	FUND	FUNCTION	OBJECT	Amount
SCHOLASTIC INC MAGAZINES						
	26926	SCHOLARSHIP & TRUST FUND	SR HIGH INSTRUCTION, 9-12	CONSUMABLE SUPPLIES		\$237.34
					Total for SCHOLARSHIP & TRUST FUND	\$237.34
					Grand Total:	\$583,955.70

Recap for FUND for GENERAL FUND		
100	GENERAL FUND	\$460,261.16
220	CARL PERKINS	\$5,845.28
250	STATE AND LOCAL GRANTS	-\$19.10
272	REEDSPORT EDUC ENRICHMEN	\$3,640.00
298	FOOD SERVICE	\$5,660.80
299	STUDENT BODY FUND	\$155.63
410	CAPITAL CONSTRUCTION/IMPRC	\$2,338.07
420	SEISMIC GRANTS 2017	\$101,766.80
640	PFML/PLO	\$4,269.72
750	SCHOLARSHIP & TRUST FUND	\$237.34

End of Report

ARESP - Classified - Quarterly Staff Survey - Requested 12-09-24

Please mark an X next to your answer. Also, the board is very interested in your comments. Please include as much information as you can in your comments.

Overall Job Satisfaction

1. How satisfied are you with your overall job experience in Reedsport School District?				
Very Satisfied	Satisfied	Neutral	Dissatisfied	Very Dissatisfied
Comments (Please tell us WHY and/or provide an EXAMPLE)				
2 very satisfied. 1 comment: I enjoy my job and interacting with the public and students. I love the the freedom I have to decorate and make the office a welcoming enviroment for everyone. I wish I wasn't taxed so much and had more "walking around money" but I enjoy my job abd hope my actions make a positive impact. Jess Dailey				

Work Environment

2. How would you rate the current work environment in terms of positivity and support?				
Excellent	Good	Fair	Poor	Very Poor
Comments (Please tell us WHY and/or provide an EXAMPLE)				
2 excellent. 1 comment: Honestly some dayss can be awful depending on the situation. However, I would say most days are enjoyable and I believe I can go to Jon and voice my concerns. Jess Dailey				

3. Do you feel that the work environment supports open communication?			
Yes	No	Somewhat	
Comments (Please tell us WHY and/or provide an EXAMPLE)			
1 yes, 1 yes/no. 1 comment: Depends on the situatipn and person you are dealing with. Some people arer spicy and can be unpleasant to communicate with. Jess Dailey			

Management and Leadership

4. How effective is management at addressing staff concerns and providing support?

Very Effective	Effective	Neutral	Ineffective	Very Ineffective
Comments (Please tell us WHY and/or provide an EXAMPLE)				
1 very effective and 1 effective. no comments				

5. Do you feel that your contributions are valued by your supervisor and the management team?

Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree
Comments (Please tell us WHY and/or provide an EXAMPLE)				
1 strongly agree, 1 agree. 1 comment: Because I always try to sparkle and share positivity. Jess Dailey				

Workload and Resources

6. How manageable is your current workload?

Very Manageable	Manageable	Neutral	Unmanageable	Very Unmanageable
Comments (Please tell us WHY and/or provide an EXAMPLE)				
1 very manageable, 1 manageable. 1 comment: I wish I could do more to encourage student/parents that regular attendance is important. Jess Dailey				

7. Do you have the resources and tools you need to perform your job effectively?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

yes. No comment

Professional Development

8. How satisfied are you with the opportunities for professional development and growth?

Very Satisfied

Satisfied

Neutral

Dissatisfied

Very Dissatisfied

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 neutral, 1 satisfied. comment: I do think more training on attendance would be helpful. Jess Dailey

9. What professional development has worked well?

Please write your answer in the space provided.

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 comment: first aid/ cpr training, customer service training (It was nice to see that our office was already doing so many things well to create a welcoming environment for people). Jess Dailey

10. Where is additional professional development needed?

Please write your answer in the space provided.

Comments (Please tell us WHY and/or provide an EXAMPLE)

no answer

11. Have you been trained on policies?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 yes, 1 comment only (no answer) what policies? If you are referring to the school district policies, they are online. Jess Dailey

Team Dynamics and Collaboration

12. How would you rate the level of collaboration and teamwork among staff members?

Excellent

Good

Fair

Poor

Very Poor

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 excellent, 1 excellent/good. Comment: Honestly, it depends on who the staff member is. some people are hard to please and forget their manners. Jess Dailey

13. Do you feel that there are any barriers to effective teamwork within your department?

Yes

No

Not Sure

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 no. no comment

Communication

14. How satisfied are you with the clarity and frequency of communication from management?

Very Satisfied

Satisfied

Neutral

Dissatisfied

Very Dissatisfied

Comments (Please tell us WHY and/or provide an EXAMPLE)

2 very satisfied. Comment: Missy and Jon check in with us everyday and are quick to respond to texts/calls/emails. Jess Dailey

15. Are there any specific areas where you believe communication could be improved?

Yes

No

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 no, 1 comment only: emails should contain a positive greeting to help set and uplifting tone to the message.

16. Is communication supported from the top down?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

yes, 1 somewhat. Comment: I wish we could all sit down to a bit spaghetti dinner to hash out the issues/problems and move forward in a poitive direction. Jess Dailey

17. Is communication supported from the bottom up?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 yes, 1 somewhat. Comment:sometimes people just don't communicate effectivly or at all. Jess Dailey

18. Are priorities within your building clear, reasonable, and communicated?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

2 yes. 1 Comment:the office is the hub of the school so we need to have a clear idea of what's going on. Jess Dailey

Work Life Balance

19. How would you rate your work-life balance?

Excellent	Good	Fair	Poor	Very Poor
-----------	------	------	------	-----------

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 excellent, 1 good. 1 comment: I enjoy being at work and I enjoy being at home. I'm able to leave my work responsibilities at work and be myself at home/traveling. Jess Dailey

20. Do you feel that the organization supports a healthy work-life balance?

Yes	No	Somewhat	
-----	----	----------	--

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 yes, 1 yes/somewhat. 1 comment: Some positions within our unit seem to have more "perks" compared to others. Ex: vacation time/ pay/ flexibel work schedules and where they can work from. Jess Dailey

Retaliation

21. Have you ever refrained from filing a grievance for fear of retaliation?

Yes	No	
-----	----	--

Comments (Please tell us WHY and/or provide an EXAMPLE)

2 no. 1 comment: but we have avoided filing because it would cause hurt feelings. Jess Dailey

22. Have you ever felt like retaliation occurred?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 yes, 1 no. 2 comments: 1. no-I've been able to communicate how I've felt in the past. 2. yes- not this school year. In the past.

23. Have you ever felt intimidated after participating in union activities or grievance procedures?

Yes

No

Somewhat

Comments (Please tell us WHY and/or provide an EXAMPLE)

2 no. 1 comment: But some of our members have attempted to intimidate me/our union board if we didn't support them in their grievance procedures. Jess Dailey

Additional Concerns

24. Are there any specific concerns or issues you would like to raise that have not been addressed in the survey?

Yes

No

Comments (Please tell us WHY and/or provide an EXAMPLE)

1 yes, 1 no. 1 comment: yes-Please do a personality test on potential candidates before hiring them to see what the potential personality pitfalls could be.

25. Are there any questions above that you would like to expand your answer?		
Yes	No	
Comments (Please tell us WHY and/or provide an EXAMPLE)		
2 no. no comment		

Suggestions for Improvement

26. Please provide any suggestions you have for improving the work environment or addressing concerns you've identified. The board asks you to be as specific as possible.
1 comment: monthly or bi-weekly board visits the schools. Come sit in the classrooms/break room and have coffee/lunch with the staff. Jess Dailey

Conclusion: Thank you for taking the time to complete this survey. Your feedback is invaluable in helping us crete a better workplace for everyone. We will review the results caefully and use them to develop strategiews to address your concerns

Amendment No. 1 to Grant No. 35642

This is Amendment No. 1 to Grant No. 35642 effective October 1, 2023 (as amended from time to time, the "Grant"), between the State of Oregon, acting by and through its Department of Education ("Agency") and Reedsport SD 105 ("Grantee") each a "Party" and together, the "Parties". This Amendment is effective on the date signed by all Parties and upon receipt of all approvals necessary for signing ("Amendment Effective Date").

RECITALS

The purpose of this Amendment No. 1, is to:

- a. Revise Section 1: Authority.
- b. Revise Section 3: Effective Date and Duration to extend duration.
- c. Revise Section 4: Grant Managers to update Agency's Grant Manager and correct section numbering.
- d. Revise Section 6: Grant Funds to add funds for Grant Year 2 and Grant Year 3 Quarters 1, 2 and 3.
- e. Revise Exhibit A Section II: Project Definitions.
- f. Revise Exhibit A Section III: Project Activities, Schedule, and Budget.
- g. Revise Exhibit A Section V: Project Evaluation/Reporting Requirements.
- h. Revise Exhibit A Section VI: Disbursement Provisions.
- i. Revise Sections 7.1.2 (Disbursement) and 7.2.4 (Conditions Precedent to Disbursement).
- j. Revise Sections 7 through 19, to correct section numbering across pages.

The Grant is amended as follows (new language is indicated by **underlining and bold** and deleted language is indicated by ~~strikethrough~~):

1. Section 1: AUTHORITY is amended as follows:

Pursuant to the "Early Literacy Success Initiative", codified under ORS 327.825-327.845, and as amended from time to time (the "Act"), Early Literacy Success School District Grant funds are appropriated to the Department of Education through the Statewide Education Initiatives Account established **within the Fund for Student Success**, under ORS 327.250 for the purposes **described in ORS 327.254 including funding** of distributing the Early Literacy Success School Grant **program** under the Act.

2. Section 3 of the Grant is amended as follows:

SECTION 3: EFFECTIVE DATE AND DURATION

When all Parties have executed this Grant, and all necessary approvals have been obtained ("Executed Date"), this Grant is effective and has a Grant funding start date as of October 1, 2023 ("Effective Date"), and, unless extended or terminated earlier in accordance with its terms, will expire on ~~September 30, 2025~~ **March 31, 2026**.

3. Section 4 of the Grant is amended as follows

SECTION 4: GRANT MANAGER

A Party may designate a new Grant Manager by written notice to the other Party.

4.1 Agency's Grant Manager is:

~~Cassie Medina~~ **Brittany Deckard**
Office of Education Innovation & Improvement
255 Capitol St NE
Salem, OR 97310-0203
~~cassie.medina@ode.oregon.gov~~ **brittany.deckard@ode.oregon.gov**

~~4.1~~ **4.2** Grantee's Grant Manager is:

Reedsport SD 105
100 Ranch Rd.
Reedsport, OR 97467-1799
541-271-2141
jzwemke@reedsport.k12.or.us

~~4.2~~ **4.3** A Party may designate a new Grant Manager by written notice to the other Party.

4. Section 6 of the Grant is amended as follows:

SECTION 6: GRANT FUNDS

In accordance with the terms and conditions of this Grant, Agency will provide Grantee ~~up to \$51,530.88 for each year of the Project ("Grant Year") the following amounts ("Grant Funds") for the Project.~~

Grant Year 1 (GY1) (October 1, 2023 - June 30, 2024) up to \$51,530.88
Grant Year 2 (GY2) (July 1, 2024 - June 30, 2025) up to \$55,945.35
Grant Year 3 (GY3Q1 - Q3) (July 1, 2025 - March 31, 2026) up to \$45,266.37
Total not to exceed Grant Funds: \$152,742.60

The parties agree and understand that GY3Q1 - Q3 funds are based on projections and require the legislature to act during the 2025 legislative session to appropriate funds to ODE and allow ODE to expend the funds. Grantee further understands and agrees that the execution of this amendment does not excuse the performance of any obligations associated with the 2025-2027

biennium funding, and Grantee's failure to perform any such obligation may result in withholding of GY3Q1-Q3 funds under this Agreement.

Agency will pay the Grant Funds from monies available through its Statewide Education Initiatives Account ("Funding Source").

5. Exhibit A, Section II. PROJECT DEFINITIONS of the Grant is amended as follows:

The terms and definitions contained in the Act and in OAR 581-017-0800~~1~~ *et seq.* shall apply to this Grant and shall be incorporated herein. The following terms have the meanings assigned below for purposes of Exhibit A.

"Act" means the "Early Literacy Success Initiative" codified in Oregon Revised Statute (ORS) 327.825-327.845, as amended from time to time, inclusive.

"Allowable Costs of the Project" means Grantee's actual costs that are reasonable, necessary and directly related to the implementation of the Early Literacy Success Plan and are allowable uses of the Grant Funds under the Act, including those listed in ORS 327.829(2) ~~pursuant to ORS 327.829(3), and under the Early Literacy Rules, including OAR 581-017-0813 through OAR 581-017-0816.~~ Pursuant to ORS 327.829(3), all Allowable Costs of the Project must be for the benefit of children and students in prekindergarten through grade three.

Notwithstanding ORS 327.829(3) and pursuant to Or Laws 2023, c.534 §8, for the 2023-2024 and 2024-2025 school years only, Allowable Costs include Grant Funds used for the benefit of students in grades four and five in addition to being used for the benefit of children and students in prekindergarten through grade three. To constitute Allowable Costs, Grant Funds used for the benefit of students in grades four and five must be:

A. Limited as follows:

(1) For the 2023-2024 school year, no more than 20 percent of the total GY1 Grant Funds may be used for the benefit of students in grades four and five; and

(2) For the 2024-2025 school year, no more than 10 percent of the total GY2 Grant Funds may be used for the benefit of students in grades four and five; and

B. Matched by moneys otherwise available to the Grantee.

These temporary provisions allowing grant funds to be used for students in grades four and five override the normal restrictions in ORS 327.829(3) for those specified years. Once that period ends, the original restrictions in the statute will once again apply, meaning the use of funding will revert to being used solely for the benefit of children and students in prekindergarten through grade three as stated in the ORS 327.829(3).

"Early Literacy Success Plan" means the plan as defined under ORS 327.831(3)(a) in the Act and in the Early Literacy Success Rules.

“Early Literacy Success Rules” means those administrative rules promulgated under the Act at OAR 581-017-08000801 *et seq.*, as amended from time to time.

“Early Literacy School Grant” means the grant awarded to Grantee, through this Grant, by Agency under its Early Literacy Success School Grant program, established in ORS 327.829, to implement the purposes of the Early Literacy Success Initiative, as identified in ORS 327.827. This term may also be referred to as “Early Literacy Success School Grants.”

“Extended Learning Programs” as defined in ORS 327.829(2)(b) and the Early Literacy Success Rules are programs that use research-aligned literacy strategies and that are made available to students in early elementary grades by licensed teachers or qualified tutors.

High-Dosage Tutoring has the meaning contained in ORS 327.825(3) and the Early Literacy Success Rules.

“Integrated Guidance” refers to ODE’s April 2024 guidance entitled **“Aligning for Student Success: Integrated Guidance Update for 2025-27 , available at https://www.oregon.gov/ode/StudentSuccess/Documents/ODE_IntegratedGuidance25-27.pdf**

“Integrated Plan” means the plan developed in accordance with the Integrated Guidance.

“Research-aligned Literacy Strategies” as defined in ORS 327.825(8), and the Early Literacy Success Rules, means strategies that:

- (a) Are literacy focused;
- (b) Are culturally responsive and relevant to diverse learners;
- (c) Are based on long-term research derived from the Science of Reading and Writing; and
- (d) Apply instructional practices that are developmentally appropriate and specifically designed for students with disabilities and students who are English language learners.

“Science of Reading and Writing” as defined in ORS 327.825(9), and the Early Literacy Success Rules, means:

- (a) The convergence of findings from research on reading and writing processes, development and instruction; and
- (b) The teaching of phonemic awareness, phonics, fluency, vocabulary and comprehension through explicit and systematic instruction that can be differentiated to meet the needs of individual learners through developmentally appropriate practices.

6. Exhibit A Section III of the Grant is amended as follows:

SECTION III. PROJECT ACTIVITIES, SCHEDULE, AND BUDGET

Early Literacy Plan Implementation

Grantee submitted an Early Literacy Success Plan, as that term is defined in the Early Literacy Success Rules, which was accepted by Agency. Grantee shall implement and adhere to the terms of the Early Literacy Success Plan, which shall be incorporated herein to this Grant by reference. In carrying out these Project activities, and without limiting the foregoing requirements of this Grant, Grantee shall at all times comply with the Act and any rules adopted thereunder, including the Early Literacy Success Rules.

Early Literacy Plan Match Requirement

Pursuant to OAR 581-017-0809 (11), Grantee must advance the Early Literacy Success Plan with at least a 25 percent match of the Grant Funds for each Grant Year using any other fund sources available to the applicant, unless exempt under OAR 581-017-0809 (11)(b).

Allowable Project Activities

Agency will disburse Grant Funds in accordance with this Exhibit A and the Grant. ~~In accordance with ORS 327.829(3),~~ Grantee shall use Grant Funds only for the Allowable Costs of the Project activities that occur, including expenses incurred, during the Performance Period and in accordance with Grantee's Early Literacy Success Plan. If Grantee does not use the Grant Funds for Allowable Project Costs of the Project, Agency may exercise any of the remedies provided in this Grant.

In accordance with ORS 327.829(2) and (3), the Grantee shall use Grant Funds for the following activities:

- a. **The provision of professional development and coaching in research-aligned literacy strategies to teachers and administrators in early elementary grades to improve early literacy instruction.**
- b. **The provision of extended learning programs that use research-aligned literacy strategies and that are made available to students in early elementary grades by licensed teachers or by qualified tutors. The extended learning programs may include:**
 - i. **Home-based summer reading activities for students who need additional support and enrichment; and**
 - ii. **An intensive summer school program for students who need the most additional support and who receive at least 60 hours of direct literacy instruction by an instructional assistant or a licensed teacher trained in research-aligned literacy strategies.**
- c. **The provision of High-Dosage Tutoring to students in early elementary grades that integrates reading and writing and that is delivered by a qualified tutor using developmentally appropriate practices.**
- d. **The adoption of curricula that uses research-aligned literacy strategies and the implementation of that curricula. Funding under this paragraph may be used to:**
 - i. **Purchase curricula and materials that are culturally relevant; or**
 - ii. **Provide professional development and time for teachers and administrators to attend training related to the curricula.**
- e. **The employment of literacy specialists, coaches or interventionists.**

Indirect/Administrative Costs. Grantee may be reimbursed for indirect or administrative costs, directly related to allowed expenditures, as a percentage of the Grant Funds disbursed under this Grant, in an amount that does not exceed 5% per the Early Literacy Success Rules. The rates described in this

paragraph override any other verbal or written rate(s) provided by Agency, including in any notice of award provided by Agency's Electronic Grants Management System ("EGMS").

7. Exhibit A Section V. of the Grant is amended as follows:

SECTION V. PROJECT EVALUATION/REPORTING REQUIREMENTS

If the Performance Period begins prior to the Executed Date, any reports for Project activities shown in this Exhibit A as due prior to the Executed Date must be provided to Agency within 30 days of the Executed Date, if not already provided to Agency despite the lack of an executed Grant. Grantee will not be in default for failure to perform any reporting requirements prior to the Executed Date.

Grantee must submit quarterly financial and performance progress reports as well as a final yearly report on the dates set forth in Section V. This reporting requirement shall survive termination of this Agreement.

Financial Reports

Beginning in April of 2024 and continuing each quarter thereafter, Grantee must submit a financial report detailing its expenditure of Grant Funds to the Agency using the form provided by the Agency.

Grantee must submit its quarterly report within the Reporting Window indicated in the tables below.

Table 1: GY1

Quarter 3 (Reporting Expenditures between October 1, 2023-March 30, 2024)	Reporting Window (due between April 1, 2024 – April 30, 2024)
Quarter 4 (Reporting Expenditures between April 1, 2023 – September <u>June</u> 30, 2024)	Reporting Window (due between September 1, 2024 - November 30, 2024)

Table 2: GY2

Quarter 1 (Reporting Expenditures between July 1, 2024 - September 30, 2024)	Reporting Window (due between October 1, 2024 - October 31, 2024)
Quarter 2 (Reporting Expenditures between October 1, 2024 - December 31, 2024)	Reporting Window (due between January 1, 2025 - January 31, 2025)
Quarter 3 (Reporting Expenditures between January 1, 2025 - March 31, 2025)	Reporting Window (due between April 1, 2025 - April 30, 2025)
Quarter 4 (Reporting Expenditures between April 1, 2025 - <u>June</u> 30, 2025)	Reporting Window (due between November 1, 2025 – November 30, 2025 <u>September 1, 2025 – November 30, 2025</u>)

Table 3: GY3

<u>Quarter 1 (Reporting Expenditures between July 1, 2025 - September 30, 2025)</u>	<u>Reporting Window (due between October 1, 2025 – November 15, 2025)</u>
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<u>Quarter 2 (Reporting Expenditures between October 1, 2025 - December 31, 2025)</u>	<u>Reporting Window (due between January 1, 2026 – February 15, 2026)</u>
<u>Quarter 3 (Reporting Expenditures between January 1, 2026 - March 31, 2026)</u>	<u>Reporting Window (due between April 1, 2026 – May 15, 2026). This Reporting requirement survives termination of the Agreement.</u>

If Grantee does not use the Grant Funds for Allowable Costs of the Project, Agency may exercise the remedies provided in Section 17 of this Grant, including without limitation deducting amounts from future disbursements of Grant Funds.

~~Any Grant Funds that are not used by Grantee by September 30 of each grant year must be returned to Agency for deposit in the Statewide Education Initiatives Account.~~

Annual Reports

In addition to the quarterly financial report, Grantees shall submit an annual report as defined in ORS 327.835. The annual report shall include:

- 1) Grantee’s progress toward achieving the goals established in the Early Literacy Success Plan;
- 2) An inventory of literacy assessments, tools, curricula and digital resources used by Grantee;
 - a) Evidence that the literacy assessments, tools, curricula, and digital resources in the inventory are used with fidelity to research-aligned literacy strategies;
 - b) Evidence that teachers and administrators are provided with professional development for using and implementing (with fidelity and research-aligned strategies) the literacy assessments, tools, curricula, and digital resources in the inventory;
- 3) The number and percentage of teachers for early elementary grades receiving professional development and coaching disaggregated by grade level;
- 4) The number and percentage of students participating in early literacy Extended Learning Programs and their outcomes disaggregated by student group and by grade level;
- 5) The number and percentage of students participating in High-Dosage tutoring and their outcomes disaggregated by student group and by grade level; and
- 6) The curricula being used by Grantee.

Grantee must submit its **GY1** annual report by **no later than November 30, 2024** of each fiscal grant year. **Grantee Must submit its GY2 annual report no later than November 30, 2025. For GY3Q1 – Q3, Grantee must submit quarterly financial and performance progress reports by the deadlines set forth in Table 3 above. This Agreement does not require submission of an annual report for GY3Q1 – Q3 but quarterly reports will be considered in the evaluation of the subsequent annual report as required in a subsequent grant agreement.**

Early Literacy Success School District Grant Monitoring

In accordance with ORS 327.835~~837~~, the Agency will monitor Grantee's performance under this Grant in person, video conferencing or by phone. Agency will provide written notice to Grantee, as provided in Section 19.4 of the Grant, at least 15 days in advance of Agency's monitoring activities and will schedule in person visits, video conferencing and phone calls.

A Grant monitoring visit or call may cover a variety of topics at Agency's discretion including but not limited to: Grantee's compliance with the Early Literacy Success School District Grant purposes; challenges faced by the Grantee in implementing its Plan; Plan outcomes; its budget and expenditure of moneys received for the purposes of the Grant; financial reporting, any expenditure changes, and reconciliation of Grant Funds; or Grantee's training and technical assistance needs.

Before an on-site visit, the Agency will advise Grantee on how to prepare for the monitoring visit and financial reconciliation, the format for the visit, and which Grantee organizational leaders, staff or others should be involved in the visit. Once a date and time are confirmed, the Grantee should send a notification to its organizational leaders, staff, students and community partners who are expected to participate; identify a meeting location and prepare all necessary monitoring documents and data.

8. Exhibit A Section VI. of the Grant is amended as follows:

SECTION VI. DISBURSEMENT PROVISIONS

Grantee will have access to the Grant Funds using EGMS, as outlined below:

Funding Period	Grant Amount
Year <u>GY1</u>	\$51,530.88
Year <u>GY2</u>	TBD <u>\$55,945.35</u>
<u>GY3</u>	<u>\$45,266.37</u>
Disbursement Date	Quarterly Amount
March 1, 2024*	65% of Year 1 Grant Funds
April 1, 2024*	35% of Year 1 Grant Funds
July 1, 2024*	25% of Year 2 Grant Funds
October 1, 2024*	25% of Year 2 Grant Funds
January 1, 2025	25% of Year 2 Grant Funds
April 1, 2025	25% of Year 2 Grant Funds
<u>July 1, 2025</u>	<u>33 % of Year 3 Q1-Q3 Grant Funds</u>
<u>October 1, 2025</u>	<u>33 % of Year 3 Q1-Q3 Grant Funds</u>
<u>January 1, 2026</u>	<u>34 % of Year 3 Q1-Q3 Grant Funds</u>

*Grant Funds will be released and available to claim as soon as this Grant is fully executed.

GY3Q1 – Q3 funds are based on projections and require the legislature to act during the 2025 legislative session to appropriate funds to ODE and allows ODE to expend the funds.

Agency will disburse the Grant Funds in quarterly disbursements, when possible, in advance of expenditures, not on a reimbursement basis. ~~100% of the Grant Funds for the respective grant year must be drawn down by June 30th, each year.~~

Any Grant Funds allocated for GY1 that are unexpended by June 30, 2024 may be carried over to GY2 but if not expended by Grantee by June 30, 2025, must be returned to Agency.

Any Grant Funds allocated for GY2 that are unexpended by the Grantee by June 30, 2025 must be returned to Agency.

Any Grant Funds allocated for GY3Q1 - Q3 that are unexpended by June 30, 2027 must be returned to Agency. This section survives termination of the Agreement.

Allocation and Projections

1. By April 30, 2025, Grantee shall submit an Integrated Plan, inclusive of Early Literacy initiatives, and a Budget for the subsequent biennium, 2025-27. The Plan shall outline how the Grant Funds allocated for GY3Q1 - Q3 will be utilized. Grantee's timely submission of an Integrated Plan and Budget is a condition precedent to Agency's obligation to disburse funds for GY3Q1 - Q3.

2. The amount of Grant Funds allocated for GY3Q1 - Q3 is based on projections for the continued implementation and sustainability of the approved Early Literacy Success Plan; therefore, Grantee acknowledges and agrees that GY3Q1-Q3 funds may be deducted from future apportionments as necessary to comply with OAR 581-017-0809 (Early Literacy Success School District Grants: Fund Administration).

9. Revise Terms and Condition - SECTION 7: DISBURSEMENT GENERALLY through SECTION 19: MISCELLANEOUS, are deleted in their entirety and replaced by Attachment 1, to this Amendment 1. The additions to Sections 7.1.2. and 7.2.4 are indicated by underlining and bold.

Except as expressly amended above, all other terms and conditions of the Grant are still in full force and effect. Grantee certifies that the representations, warranties and certifications contained in the Grant are true and correct as of the Amendment Effective Date and with the same effect as though made at the time of this Amendment.

EACH PARTY, BY SIGNATURE OF ITS AUTHORIZED REPRESENTATIVE, HEREBY ACKNOWLEDGES IT HAS READ THIS AMENDMENT, UNDERSTANDS IT, AND AGREES TO BE BOUND BY ITS TERMS AND CONDITIONS. The Parties further agree that by the exchange of this Amendment electronically, each has agreed to the use of electronic means, if applicable, instead of the exchange of physical documents and manual signatures. By inserting an electronic or manual signature below, each authorized representative acknowledges that it is their signature, that each intends to execute this Amendment, and that their electronic or manual signature should be given full force and effect to create a valid and legally binding agreement.

IN WITNESS WHEREOF, the Parties have executed this Amendment as of the dates set forth below.

STATE OF OREGON acting by and through its Department of Education

By: 
Contracting Officer

12/4/2024
Date

Reedsport SD 105

By: 
Authorized Signature

1/6/25
Date

Jon Zwemke
Printed Name

Superintendent
Title

93-0565903
Federal Tax ID Number

Approved for Legal Sufficiency in accordance with ORS 291.047

By: Via email
[Nina Englander, AAG]

11/22/2024
Date

Attachment 1

SECTION 7: DISBURSEMENT GENERALLY

7.1 Disbursement.

- 7.1.1 Subject to the availability of sufficient moneys in and from the Funding Source based on Agency's reasonable projections of moneys accruing to the Funding Source, Agency will disburse Grant Funds to Grantee for the allowable Project activities described in Exhibit A that are undertaken during the Performance Period.
- 7.1.2 Grantee must provide to Agency any information or detail regarding the expenditure of Grant Funds required under Exhibit A ~~prior to disbursement~~, **with actual expenditures reported quarterly after disbursement**, or as Agency may request.
- 7.1.3 Agency will only disburse Grant Funds to Grantee in accordance with Exhibit A. Grantee shall use Grant Funds only for the Allowable Costs of the Project activities that occur, including expenses incurred, during the Performance Period and in accordance with Grantee's Early Literacy Success Plan, as those terms are defined in this Grant and Exhibit A of this Grant. If Agency determines any completed Project activities are not acceptable or any expenses are not allowable and any deficiencies are the responsibility of Grantee, Agency will prepare a detailed written description of the deficiencies within 15 days of receipt of the materials or performance of the activity, and will deliver such notice to Grantee. Grantee must correct any deficiencies at no additional cost to Agency within 15 days. Grantee may resubmit a request for disbursement that includes evidence satisfactory to Agency demonstrating deficiencies were corrected.

7.2 Conditions Precedent to Disbursement. Agency's obligation to disburse Grant Funds to Grantee under this Grant is subject to satisfaction of each of the following conditions precedent:

- 7.2.1 Agency has received sufficient funding, appropriations, expenditure limitation, allotments or other necessary expenditure authorizations to allow Agency, in the exercise of its reasonable administrative discretion, to make the disbursement from the Funding Source;
- 7.2.2 No default as described in Section 15 has occurred; and
- 7.2.3 Grantee's representations and warranties set forth in Section 8 are true and correct on the date of disbursement(s) with the same effect as though made on the date of disbursement.
- 7.2.4 **Grantee has timely submitted: (1) an Integrated Plan and Budget as required by Exhibit A, Section VI of this Agreement and (2) a complete application for the Early Literacy Success School Grant by the close of the application period pursuant to OAR 581-017-0808 and OAR 581-017-0809. This Section 7.2.4 applies only to**

GY301 - Q3 funds.

- 7.3 No Duplicate Payment.** Grantee may use other funds in addition to the Grant Funds to complete the Project; provided, however, the Grantee may not credit or pay any Grant Funds for Project costs that are paid for with other funds and would result in duplicate funding.
- 7.4 Suspension of Funding and Project.** Agency may by written notice to Grantee, temporarily cease funding and require Grantee to stop all, or any part, of the Project dependent upon Grant Funds for a period of up to 180 days after the date of the notice, if Agency has or reasonably projects that it will have insufficient funds from the Funding Source to disburse the full amount of the Grant Funds. Upon receipt of the notice, Grantee must immediately cease all Project activities dependent on Grant Funds, or if that is impossible, must take all necessary steps to minimize the Project activities allocable to Grant Funds.327.831

If Agency subsequently projects that it will have sufficient funds, Agency will not Grantee that it may resume activities. If sufficient funds do not become available, Grantee and Agency will work together to amend this Grant to revise the amount of Grant Funds and Project activities to reflect the available funds. If sufficient funding does not become available or an amendment is not agreed to within a period of 180 days after issuance of the notice, Agency will either (i) cancel or modify its cessation order by a supplemental written notice or (ii) terminate this Grant as permitted by either the termination at Agency's discretion or for cause provisions of this Grant.

SECTION 8: REPRESENTATIONS AND WARRANTIES

8.1 Organization/Authority. Grantee represents and warrants to Agency that:

- 8.1.1** Grantee is a District duly organized and validly existing;
- 8.1.2** Grantee has all necessary rights, powers and authority under any organizational documents and under Oregon Law to (i) execute this Grant, (ii) incur and perform its obligations under this Grant, and (iii) receive financing, including the Grant Funds, for the Project;
- 8.1.3** This Grant has been duly executed by Grantee and when executed by Agency, constitutes a legal, valid and binding obligation of Grantee enforceable in accordance with its terms;
- 8.1.4** If applicable and necessary, the execution and delivery of this Grant by Grantee has been authorized by an ordinance, order or resolution of its governing body, or voter approval, that was adopted in accordance with applicable law and requirements for filing public notices and holding public meetings; and
- 8.1.5** There is no proceeding pending or threatened against Grantee before any court or governmental authority that if adversely determined would materially adversely affect the Project or the ability of Grantee to carry out the Project.

8.2 False Claims Act. Grantee acknowledges the Oregon False Claims Act, ORS 180.750 to 180.785, applies to any "claim" (as defined by ORS 180.750) made by (or caused by) Grantee that pertains to this Grant or to the Project. Grantee certifies that no claim described in the previous sentence is or will be a "false claim" (as defined by ORS 180.750) or an act prohibited

by ORS 180.755. Grantee further acknowledges in addition to the remedies under Section 16, if it makes (or causes to be made) a false claim or performs (or causes to be performed) an act prohibited under the Oregon False Claims Act, the Oregon Attorney General may enforce the liabilities and penalties provided by the Oregon False Claims Act against the Grantee.

- 8.3 No limitation.** The representations and warranties set forth in this Section are in addition to, and not in lieu of, any other representations or warranties provided by Grantee.

SECTION 9: OWNERSHIP

- 9.1 Intellectual Property Definitions.** As used in this Section and elsewhere in this Grant, the following terms have the meanings set forth below:

“Third Party Intellectual Property” means any intellectual property owned by parties other than Grantee or Agency.

“Work Product” means every invention, discovery, work of authorship, trade secret or other tangible or intangible item Grantee is required to create or deliver as part of the Project, and all intellectual property rights therein.

- 9.2 Grantee Ownership.** Grantee must deliver copies of all Work Product as directed in Exhibit A. Grantee retains ownership of all Work Product, and grants Agency an irrevocable, non-exclusive, perpetual, royalty-free license to use, to reproduce, to prepare derivative works based upon, to distribute, to perform and to display the Work Product, to authorize others to do the same on Agency’s behalf, and to sublicense the Work Product to other entities without restriction.

- 9.3 Third Party Ownership.** If the Work Product created by Grantee under this Grant is a derivative work based on Third Party Intellectual Property, or is a compilation that includes Third Party Intellectual Property, Grantee must secure an irrevocable, non-exclusive, perpetual, royalty-free license allowing Agency and other entities the same rights listed above for the pre-existing element of the Third party Intellectual Property employed in the Work Product. If state or federal law requires that Agency or Grantee grant to the United States a license to any intellectual property in the Work Product, or if state or federal law requires Agency or the United States to own the intellectual property in the Work Product, then Grantee must execute such further documents and instruments as Agency may reasonably request in order to make any such grant or to assign ownership in such intellectual property to the United States or Agency.

SECTION 10: CONFIDENTIAL INFORMATION

- 10.1 Confidential Information Definition.** Grantee acknowledges it and its employees or agents may, in the course of performing its responsibilities, be exposed to or acquire information that is: (i) confidential to Agency or Project participants or (ii) the disclosure of which is restricted under federal or state law, including without limitation: (a) personal information, as that term is used in ORS 646A.602(12), (b) social security numbers, and (c) information protected by the federal Family Educational Rights and Privacy Act under 20 USC § 1232g (items (i) and (ii) separately and collectively “Confidential Information”).

- 10.2 Nondisclosure.** Grantee agrees to hold Confidential Information as required by any applicable law and in all cases in strict confidence, using at least the same degree of care Grantee uses in maintaining the confidentiality of its own confidential information. Grantee may not copy, reproduce, sell, assign, license, market, transfer or otherwise dispose of, give, or disclose Confidential Information to third parties, or use Confidential Information except as is allowed by law and for the Project activities and Grantee must advise each of its employees and agents of these restrictions. Grantee must assist Agency in identifying and preventing any unauthorized use or disclosure of Confidential Information. Grantee must advise Agency immediately if Grantee learns or has reason to believe any Confidential Information has been, or may be, used or disclosed in violation of the restrictions in this Section. Grantee must, at its expense, cooperate with Agency in seeking injunctive or other equitable relief, in the name of Agency or Grantee, to stop or prevent any use or disclosure of Confidential Information. At Agency's request, Grantee must return or destroy any Confidential Information. If Agency requests Grantee to destroy any Confidential Information, Grantee must provide Agency with written assurance indicating how, when and what information was destroyed.
- 10.3 Identity Protection Law.** Grantee must have and maintain a formal written information security program that provides safeguards to protect Confidential Information from loss, theft, and disclosure to unauthorized persons, as required by the Oregon Consumer Information Protection Act, ORS 646A.600-646A.628. If Grantee or its agents discover or are notified of a potential or actual "Breach of Security", as defined by ORS 646A.602(1)(a), or a failure to comply with the requirements of ORS 646A.600-628, (collectively, "Breach") with respect to Confidential Information, Grantee must promptly but in any event within one calendar day (i) notify the Agency Grant Manager of such Breach and (ii) if the applicable Confidential Information was in the possession of Grantee or its agents at the time of such Breach, Grantee must (a) investigate and remedy the technical causes and technical effects of the Breach and (b) provide Agency with a written root cause analysis of the Breach and the specific steps Grantee will take to prevent the recurrence of the Breach or to ensure the potential Breach will not recur. For the avoidance of doubt, if Agency determines notice is required of any such Breach to any individual(s) or entity(ies), Agency will have sole control over the timing, content, and method of such notice, subject to Grantee's obligations under applicable law.
- 10.4 Subgrants/Contracts.** Grantee must require any subgrantees, contractors or subcontractors under this Grant who are exposed to or acquire Confidential Information to treat and maintain such information in the same manner as is required of Grantee under subsections 10.1 and 10.2 of this Section.
- 10.5 Background Check.** If requested by Agency and permitted by law, Grantee's employees, agents, contractors, subcontractors, and volunteers that perform Project activities must agree to submit to a criminal background check prior to performance of any Project activities or receipt of Confidential Information. Background checks will be performed at Grantee's expense. Based on the results of the background check, Grantee or Agency may refuse or limit (i) the participation of any Grantee employee, agent, contractor, subgrantee, or volunteer, in Project activities or (ii) access to Agency Personal Information or Grantee premises.

SECTION 11: INDEMNITY/LIABILITY

- 11.1 Indemnity.** Grantee must defend, save, hold harmless, and indemnify the State of Oregon and Agency and their officers, employees and agents from and against all claims, suits, actions, losses, damages, liabilities, costs, and expenses of any nature whatsoever, including attorneys' fees, resulting from, arising out of, or relating to the activities of Grantee or its officers, employees, subgrantees, contractors, subcontractors, or agents under this Grant (each of the foregoing individually or collectively a "Claim" for purposes of this Section). If legal limitations apply to the indemnification ability of Grantee, this indemnification must be for the maximum amount of funds available for expenditure, including any available contingency funds, insurance, funds available under ORS 30.260 to 30.300 or other available non-appropriated funds.
- 11.2 Defense.** Grantee may have control of the defense and settlement of any Claim subject to this Section. But neither Grantee nor any attorney engaged by Grantee may defend the Claim in the name of the State of Oregon, nor purport to act as legal representative of the State of Oregon or any of its agencies, without first receiving from the Attorney General, in a form and manner determined appropriate by the Attorney General, authority to act as legal counsel for the State of Oregon. Nor may Grantee settle any Claim on behalf of the State of Oregon without the approval of the Attorney General. The State of Oregon may, at its election and expense, assume its own defense and settlement in the event the State of Oregon determines Grantee is prohibited from defending the State of Oregon, or is not adequately defending the State of Oregon's interests, or an important governmental principle is at issue and the State of Oregon desires to assume its own defense. Grantee may not use any Grant Funds to reimburse itself for the defense of or settlement of any Claim.
- 11.3 Limitation.** Except as provided in this Section, neither Party will be liable for incidental, consequential, or other indirect damages arising out of or related to this Grant, regardless of whether the damages or other liability is based in contract, tort (including negligence), strict liability, product liability or otherwise. Neither Party will be liable for any damages of any sort arising solely from the termination of this Grant in accordance with its terms.

SECTION 12: INSURANCE

- 12.1 Private Insurance.** If Grantee is a private entity, or if any contractors, subcontractors, or subgrantees used to carry out the Project are private entities, Grantee and any private contractors, subcontractors or subgrantees must obtain and maintain insurance covering Agency in the types and amounts indicated in Exhibit B.
- 12.2 Public Body Insurance.** If Grantee is a "public body" as defined in ORS 30.260, Grantee agrees to insure any obligations that may arise for Grantee under this Grant, including any indemnity obligations, through (i) the purchase of insurance as indicated in Exhibit B or (ii) the use of self- insurance or assessments paid under ORS 30.282 that is substantially similar to the types and amounts of insurance coverage indicated on Exhibit B, or (iii) a combination of any or all of the foregoing.

SECTION 13: GOVERNING LAW, JURISDICTION

This Grant is governed by and construed in accordance with the laws of the State of Oregon without regard to principles of conflicts of law. Any claim, action, suit or proceeding (collectively "Claim")

between Agency or any other agency or department of the State of Oregon, or both, and Grantee that arises from or relates to this Grant must be brought and conducted solely and exclusively within the Circuit Court of Marion County for the State of Oregon; provided, however, if a Claim must be brought in a federal forum, then it will be brought and conducted solely and exclusively within the United States District Court for the District of Oregon. In no event may this Section be construed as a waiver by the State of Oregon of any form of defense or immunity, whether sovereign immunity, governmental immunity, immunity based on the eleventh amendment to the Constitution of the United States or otherwise, to or from any Claim or from the jurisdiction of any court. GRANTEE, BY EXECUTION OF THIS GRANT, HEREBY CONSENTS TO THE PERSONAL JURISDICTION OF SUCH COURTS.

SECTION 14: ALTERNATIVE DISPUTE RESOLUTION

The Parties should attempt in good faith to resolve any dispute arising out of this Grant. This may be done at any management level, including at a level higher than persons directly responsible for administration of the Grant. In addition, the Parties may agree to utilize a jointly selected mediator or arbitrator (for non-binding arbitration) to resolve the dispute short of litigation. Each Party will bear its own costs incurred for any mediation or non-binding arbitration.

SECTION 15: DEFAULT

15.1 Grantee. Grantee will be in default under this Grant upon the occurrence of any of the following events:

15.1.1 Grantee fails to use the Grant Funds for the intended purpose described in Exhibit A or otherwise fails to perform, observe or discharge any of its covenants, agreements or obligations under this Grant;

15.1.2 Any representation, warranty or statement made by Grantee in this Grant or in any documents or reports relied upon by Agency to measure the Project, the expenditure of Grant Funds or the performance by Grantee is untrue in any material respect when made; or

15.1.3 A petition, proceeding or case is filed by or against Grantee under any federal or state bankruptcy, insolvency, receivership or other law relating to reorganization, liquidation, dissolution, winding-up or adjustment of debts; in the case of a petition filed against Grantee, Grantee acquiesces to such petition or such petition is not dismissed within 20 calendar days after such filing, or such dismissal is not final or is subject to appeal; or Grantee becomes insolvent or admits its inability to pay its debts as they become due, or Grantee makes an assignment for the benefit of its creditors.

15.2 Agency. Agency will be in default under this Grant if, after 15 days written notice specifying the nature of the default, Agency fails to perform, observe or discharge any of its covenants, agreements, or obligations under this Grant; provided, however, Agency will not be in default if Agency fails to disburse Grant Funds because there is insufficient expenditure authority for, or moneys available from, the Funding Source.

SECTION 16: REMEDIES

- 16.1 Agency Remedies.** In the event Grantee is in default under Section 15.1, Agency may, at its option, pursue any or all of the remedies available to it under this Grant and at law or in equity, including, but not limited to: (i) termination of this Grant under Section 18.2, (ii) reducing or withholding payment for Project activities or materials that are deficient or Grantee has failed to complete by any scheduled deadlines, (iii) requiring Grantee to complete, at Grantee's expense, additional activities necessary to satisfy its obligations or meet performance standards under this Grant, (iv) initiation of an action or proceeding for damages, specific performance, or declaratory or injunctive relief, (v) exercise of its right of recovery of overpayments under Section 17 of this Grant or setoff, or both, or (vi) declaring Grantee ineligible for the receipt of future awards from Agency. These remedies are cumulative to the extent the remedies are not inconsistent, and Agency may pursue any remedy or remedies singly, collectively, successively or in any order whatsoever.
- 16.2 Grantee Remedies.** In the event Agency is in default under Section 15.2 and whether or not Grantee elects to terminate this Grant, Grantee's sole monetary remedy will be, within any limits set forth in this Grant, reimbursement of Project activities completed and accepted by Agency and authorized expenses incurred, less any claims Agency has against Grantee. In no event will Agency be liable to Grantee for any expenses related to termination of this Grant or for anticipated profits.

SECTION 17: WITHHOLDING FUNDS, RECOVERY

Agency may withhold from disbursements of Grant Funds due to Grantee, or Grantee must return to Agency within 30 days of Agency's written demand:

- 17.1** Any Grant Funds paid to Grantee under this Grant, or payments made under any other agreement between Agency and Grantee, that exceed the amount to which Grantee is entitled;
- 17.2** Any Grant Funds received by Grantee that remain unexpended or contractually committed for payment of the Project at the end of the Performance Period;
- 17.3** Any Grant Funds determined by Agency to be spent for purposes other than allowable Project activities or Allowable Costs of the Project activities, as that term is defined in Exhibit A; or
- 17.4** Any Grant Funds requested by Grantee as payment for deficient activities or materials.

SECTION 18: TERMINATION

- 18.1 Mutual.** This Grant may be terminated at any time by mutual written consent of the Parties.
- 18.2 By Agency.** Agency may terminate this Grant as follows:
- 18.2.1** At Agency's discretion, upon 30 days advance written notice to Grantee;
- 18.2.2** Immediately upon written notice to Grantee, if Agency fails to receive funding, or appropriations, limitations or other expenditure authority at levels sufficient in

Agency's reasonable administrative discretion, to perform its obligations under this Grant;

18.2.3 Immediately upon written notice to Grantee, if federal or state laws, rules, regulations or guidelines are modified or interpreted in such a way that Agency's performance under this Grant is prohibited or Agency is prohibited from funding the Grant from the Funding Source; or

Immediately upon written notice to Grantee, if Grantee is in default under this Grant and such default remains uncured 15 days after written notice thereof to Grantee.

18.3 By Grantee. Grantee may terminate this Grant as follows:

18.3.1 If Grantee is a governmental entity, immediately upon written notice to Agency, if Grantee fails to receive funding, or appropriations, limitations or other expenditure authority at levels sufficient to perform its obligations under this Grant.

18.3.2 If Grantee is a governmental entity, immediately upon written notice to Agency, if applicable laws, rules, regulations or guidelines are modified or interpreted in such a way that the Project activities contemplated under this Grant are prohibited by law or Grantee is prohibited from paying for the Project from the Grant Funds or other planned Project funding; or

18.3.3 Immediately upon written notice to Agency, if Agency is in default under this Grant and such default remains uncured 15 days after written notice thereof to Agency.

18.4 Cease Activities. Upon receiving a notice of termination of this Grant, Grantee must immediately cease all activities under this Grant, unless Agency expressly directs otherwise in such notice. Upon termination, Grantee must deliver to Agency all materials or other property that are or would be required to be provided to Agency under this Grant or that are needed to complete the Project activities that would have been performed by Grantee.

SECTION 19: MISCELLANEOUS

19.1 Conflict of Interest. Grantee by signature to this Grant declares and certifies the award of this Grant and the Project activities to be funded by this Grant, create no potential or actual conflict of interest, as defined by ORS Chapter 244, for a director, officer or employee of Grantee.

19.2 Nonappropriation. Agency's obligation to pay any amounts and otherwise perform its duties under this Grant is conditioned upon Agency receiving funding, appropriations, limitations, allotments, or other expenditure authority sufficient to allow Agency, in the exercise of its reasonable administrative discretion, to meet its obligations under this Grant. Nothing in this Grant may be construed as permitting any violation of Article XI, Section 7 of the Oregon Constitution or any other law limiting the activities, liabilities or monetary obligations of Agency.

19.3 Amendments. The terms of this Grant may not be altered, modified, supplemented or otherwise amended, except by written agreement of the Parties.

19.4 Notice. Except as otherwise expressly provided in this Grant, any notices to be given under this Grant must be given in writing by email, personal delivery, or postage prepaid mail, to a Party's Grant Manager at the physical address or email address set forth in this Grant, or to such other addresses as either Party may indicate pursuant to this Section. Any notice so addressed and mailed becomes effective five (5) days after mailing. Any notice given by personal delivery becomes effective when actually delivered. Any notice given by email becomes effective upon the sender's receipt of confirmation generated by the recipient's email system that the notice has been received by the recipient's email system.

Survival. All rights and obligations of the Parties under this Grant will cease upon termination of this Grant, other than the rights and obligations arising under Sections 11, 13, 14, 16, 17 and subsection 19.5 hereof and those rights and obligations that by their express terms survive termination of this Grant; provided, however, termination of this Grant will not prejudice any rights or obligations accrued to the Parties under this Grant prior to termination.

19.5 Severability. The Parties agree if any term or provision of this Grant is declared by a court of competent jurisdiction to be illegal or in conflict with any law, the validity of the remaining terms and provisions will not be affected, and the rights and obligations of the Parties will be construed and enforced as if the Grant did not contain the particular term or provision held to be invalid.

19.6 Counterparts. This Grant may be executed in several counterparts, all of which when taken together constitute one agreement, notwithstanding that all Parties are not signatories to the same counterpart. Each copy of the Grant so executed constitutes an original.

19.7 Compliance with Law. In connection with their activities under this Grant, the Parties must comply with all applicable federal, state and local laws.

19.8 Intended Beneficiaries. Agency and Grantee are the only parties to this Grant and are the only parties entitled to enforce its terms. Nothing in this Grant provides, is intended to provide, or may be construed to provide any direct or indirect benefit or right to third persons unless such third persons are individually identified by name herein and expressly described as intended beneficiaries of this Grant.

19.9 Assignment and Successors. Grantee may not assign or transfer its interest in this Grant without the prior written consent of Agency and any attempt by Grantee to assign or transfer its interest in this Grant without such consent will be void and of no force or effect. Agency's consent to Grantee's assignment or transfer of its interest in this Grant will not relieve Grantee of any of its duties or obligations under this Grant. The provisions of this Grant will be binding upon and inure to the benefit of the Parties hereto, and their respective successors and permitted assigns.

19.10 Contracts and Subgrants. Grantee may not, without Agency's prior written consent, enter into any contracts or subgrants for any of the Project activities required of Grantee under this Grant. Agency's consent to any contract or subgrant will not relieve Grantee of any of its duties or obligations under this Grant.

19.11 Time of the Essence. Time is of the essence in Grantee's performance of the Project activities under this Grant.

- 19.12 Records Maintenance and Access.** Grantee must maintain all financial records relating to this Grant in accordance with generally accepted accounting principles. In addition, Grantee must maintain any other records, whether in paper, electronic or other form, pertinent to this Grant in such a manner as to clearly document Grantee's performance. All financial records and other records, whether in paper, electronic or other form, that are pertinent to this Grant, are collectively referred to as "Records." Grantee acknowledges and agrees Agency and the Oregon Secretary of State's Office and the federal government and their duly authorized representatives will have access to all Records to perform examinations and audits and make excerpts and transcripts. Grantee must retain and keep accessible all Records for a minimum of six (6) years, or such longer period as may be required by applicable law, following termination of this Grant, or until the conclusion of any audit, controversy or litigation arising out of or related to this Grant, whichever date is later.
- 19.13 Headings.** The headings and captions to sections of this Grant have been inserted for identification and reference purposes only and may not be used to construe the meaning or to interpret this Grant.
- 19.14 Grant Documents.** This Grant consists of the following documents, which are incorporated by this reference and listed in descending order of precedence:
- This Grant less all exhibits
 - Exhibit A (the "Project")
 - Exhibit B (Insurance)
- 19.15 Merger, Waiver.** This Grant and all exhibits and attachments, if any, constitute the entire agreement between the Parties on the subject matter hereof. There are no understandings, agreements, or representations, oral or written, not specified herein regarding this Grant. No waiver or consent under this Grant binds either Party unless in writing and signed by both Parties. Such waiver or consent, if made, is effective only in the specific instance and for the specific purpose given.

From: Krista Parent <krista@cosa.k12.or.us>

Date: December 20, 2024 at 10:39:06 AM PST

To: superintendents@groups.cosa.k12.or.us

Cc: Morgan Allen <morgan@cosa.k12.or.us>, Parasa Chanramy <parasa@cosa.k12.or.us>, Raeshelle Meyer <raeshelle@cosa.k12.or.us>, Carmen Gelman <carmen@cosa.k12.or.us>, Cate Study <cate@cosa.k12.or.us>, Chris Parra <chris@cosa.k12.or.us>, Candace Pelt <candace@cosa.k12.or.us>, Christy Perry <christy@cosa.k12.or.us>

Subject: Board Meeting Recordings and Training Reminder

Happy Friday, Superintendents,

As 2024 winds down, we wanted to send you a reminder about a **new law that goes into effect on January 1, 2025: recording and posting recordings of school board meetings.**

Here is the excerpt from our 2024 Legislative report on the topic: [Senate Bill 1502](#) requires public education governing boards of common or union high school districts, education service districts, community college districts, and public universities... to post video or audio recordings of each meeting to the district, college, or university website or social media site within seven days of the meeting. If a board's facilities lack broadband internet, then the board may post audio instead of video on its website or social media site. The bill exempts school districts of less than 50 students in resident average daily membership (ADMr). The bill also exempts from these requirements any meeting or portion of a meeting that is conducted in executive session.

Similarly, OSBA has posted a public meetings [FAQ that includes information on SB 1502](#) and they will be putting out updates to their public meetings policies in February.

Additionally, HB 2805 (2023) requires all school board members to complete public meeting training once per term of office. OSBA will be hosting a **webinar** scheduled for **February 6 from 5 to 6:30 pm** that will be open to administrators, board members and board secretaries with information on both topics.

Here's hoping you all get some rest and relaxation, and quality time with family and friends over the winter break. We have a lot of great work to be doing together in 2025 and we are ready to dig in when you all return. Please let us know if you have any questions.
Happy Holidays!

Krista and the COSA Team

Develop. Support. Lead.

(541) 954-4239

Krista@cosa.k12.or.us

January 8, 2025

- X **School Board Appreciation Month - District, buildings?**
- X **Highland playground - trees on playground - safety hazard - sunlight and limb growth exceeding norm within forest - drop hazard, value,**
- X **Special thanks to Reedsport Church of God who gifted our certified teachers with gift cards to spend on their classrooms. - \$230.00**
- X **MAPS testing and comparisons begin Jan. 20 through 30**

There is a requirement for board members to have public meeting training once per term of office. Does the board wish to schedule a work session for this OSBA training that will be held on Thursday, February 6, 2025?

Additionally, HB 2805 (2023) requires all school board members to complete public meeting training once per term of office. OSBA will be hosting a webinar scheduled for February 6 from 5 to 6:30 pm that will be open to administrators, board members and board secretaries with information on both topics.

Letter of Support to encourage the completion of the project bringing new resources to area.

- X **Tsunami**
 - Meeting with City and County? Materials through backpacks
 - reminder that schools part of Cascadia plan but not until released, the schools are not shelter zones for community until students are safely taken care of

HIGHLAND

- 1. STEM/STEAM Night Jan 21 in the HES cafe - OMSI will be visiting and presenting an amazing night of Science, math and mystery. Chef Tom will be serving the attendees with pizza, salad and lemonade.**
- 2. Florence Music Festival - January 23rd - 6th graders will be attending the Florence Music Festival**
- 3. Change Outdoor School Camp Kellog to Camp Lutherwood**

HIGH SCHOOL

Here are the winners for our 2024 Read-A-Thon! Please share this information on Facebook. I also think it would be great to share with our school board members during the January meeting!

Overall Most Pages Read: Manyla Osorio

Overall Most Money Raised: Brooke Fields

Juniors/Seniors Most Pages Read: Manyla Osorio

Freshman/Sophomores Most Pages Read: Alexandra Billings

7th/8th Grade Most Pages Read: Corbin Labar

Raffle Winners:

David Sunder

Stephani Hernandez

Anthony Kesler

Sophia Corrie

Jayde Hollingsworth

Total Raised: Over \$2,800!

High School course - 4 students - hospital staff

We have 1458 assignments completed on the ICU

REEDSPORT SCHOOL DISTRICT NO. 105

REEDSPORT, OREGON

Annual Financial Report

June 30, 2024

Reedsport School District No. 105

Reedsport, Oregon
June 30, 2024

BOARD OF DIRECTORS

Robert Morin	Board Chair
Carrie Oldright	Position 2
Jack Daily	Position 3
Carey Jones	Position 4, Vice Chair
Bonnie Booher	Position 5

ADMINISTRATION

Jon Zwemke, Superintendent
Joshua Cook, Business Manager

Board members and Administration may be contacted at the address below:

100 Ranch Road
Reedsport, Oregon 97467

Reedsport School District No. 105

Reedsport, Oregon
June 30, 2024

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Reedsport School District No. 105

Reedsport, Oregon
June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Reedsport School District
Reedsport, OR 97467

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Reedsport SD as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Reedsport SD's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities each major fund, and the aggregate remaining fund information of Reedsport SD's, as of June 30, 2024, and the respective changes in financial position in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Reedsport SD and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Reedsport SD's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Reedsport School District No. 105 2024
Independent Auditor's Report

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reedsport SD 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Reedsport SD 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information are presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Reedsport SD 's basic financial statements. The accompanying combining and individual nonmajor fund

**Reedsport School District No. 105 2024
Independent Auditor's Report**

financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 20, 2024, on our consideration of the Reedsport SD 's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Reedsport SD 's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Reedsport SD 's internal control over financial reporting and compliance.

Other Reporting Required by Oregon Revised Statutes

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated December 20, 2024, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon revised statements as specified in Oregon Administration rules. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

Neuner Davidson & Co.
Certified Public Accountants

By: _____


Kelsey M. Pardon, CPA
Roseburg, Oregon
December 20, 2024

Management Discussion and Analysis

Reedsport School District No. 105
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024

As management of Reedsport School District No. 105 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the financial statements and the accompanying notes to enhance their understanding of the District's financial performance. Numerical amounts below have been rounded for ease of viewing.

FINANCIAL HIGHLIGHTS

In the government-wide statements, the District's assets and deferred outflows totaled approximately \$19.2 million at June 30, 2024 consisting of \$14.9 million in capital assets, \$1.4 million in cash and investments, \$560 thousand in receivables and other assets, and \$2 million in deferred outflows related to pension and other post-employment benefits (OPEB). The District's assets and deferred outflows decreased approximately \$100 thousand, or 1 percent from the prior year.

In the government-wide statements, the District's liabilities and deferred inflows totaled approximately \$14.7 million at June 30, 2024 consisting of \$650 thousand in accounts payable and other liabilities, \$5.1 million in pension and other post-employment benefits, \$7.4 million in debt, and \$1.6 million in deferred inflows related to pension and OPEB.

In the government-wide statements, the District's net position (assets/deferred outflows minus liabilities/deferred inflows) was \$4.5 million at June 30, 2024, of which \$14.9 million was net investment in capital assets, \$676 thousand was restricted for debt service, \$696,728 was restricted for special purposes, and a negative balance of \$11.1 million was considered unrestricted. In the prior year, the District's net position had a balance of \$4.5 million, which is an increase of 1.3 million.

At the end of the fiscal year, the fund balance for all governmental funds was approximately \$1.4 million, a decrease of \$1.1 million in comparison to the prior year. Approximately \$300 thousand of this amount is unassigned and available for spending at the District's discretion. Approximately \$1.1 million is committed or restricted to specific and intended purposes through separate funds.

At the end of the fiscal year, unassigned fund balance for the General Fund was approximately \$400 thousand, down approximately \$600 thousand from the prior year, a decrease of approximately 60 percent. Unassigned fund balance in the General Fund represented about 22 percent of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-Wide Financial Statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business. These statements are schedules A-1 and A-2 of the audit report and include:

- Statement of Net Assets – Modified Accrual
- Statement of Activities – Modified Accrual

Reedsport School District No. 105
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024

-
- In the government-wide financial statements, the District's activities are shown in one category.
 - **Governmental activities.** Most of the District's basic functions are shown here, such as regular and special education, child nutrition services, transportation, administration, and facilities acquisition and construction. These activities are primarily financed through property taxes, Oregon's State School Fund and other intergovernmental revenues.

Fund Financial Statements provide more detailed information about the district's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending on particular programs. These statements are schedules B-1 to B-4 of this audit report and include:

- Governmental Funds, Balance Sheet
- Governmental Funds, Statement of Receipts, Disbursements, and Changes in Fund Balances
- Some funds are required by state law.
- The District establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenues (such as federal grants).

The District has three types of funds: Governmental funds, Internal Service funds, and a Fiduciary fund.

Governmental Funds

All of the District's basic services are included in the Governmental Funds. The District has the following governmental funds: Fund 100-General Fund; Funds 200-Special Revenue Funds, Funds 300-Debt Service Funds, and Funds 400-Capital Project Funds.

Fiduciary Funds

The District is the trustee, or fiduciary, for assets that belong to others, such as a scholarship fund. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use these assets to finance its operations. Reedsport School District currently has one fiduciary fund, the Scholarship fund.

Government Wide Financial Analysis

Statement of Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the end of the current year, the District had a positive net position balance. Net position increased from the prior year, as restated. The District's assets/deferred outflows exceeded liabilities/deferred inflows by \$4.5 million at June 30, 2024.

Capital assets, which consist of the District's land, buildings, building improvements, site improvements, vehicles, and equipment, represent 77.7 percent of total assets/deferred outflows. The remaining assets/deferred outflows consist mainly of investments, cash, property taxes receivable, and deferred outflows related to pension. Last year, capital assets represented approximately 69.9 percent of total assets/deferred outflows.

At June 30, 2024, long-term liabilities consisted of \$7.38 million in the long-term portion of debt related to general obligation bonds and pension bonds and \$5.1 million in pension liabilities, together representing 84 percent of total liabilities/deferred inflows. The remaining liabilities/deferred inflows consist mainly of payroll and other liabilities, the short-term obligation related to the bonds payable, and deferred inflows related to pension and other post-employment benefits.

Reedsport School District No. 105
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024

A large portion of the District's net position reflects its net investment in capital assets (e.g. land, buildings, building improvements, site improvements, vehicles and equipment). The District's net investment in capital assets increased to \$14.9 million. The District uses these capital assets to provide services to students and other District residents; consequently, these assets are not available for future spending.

Receipts by Source- Governmental Funds (All)

REVENUES	2022-23 Modified Accrual	2023-24 Modified Accrual
Local	3,720,731	3,852,742
Intermediate	33,645	70,102
State	6,609,181	8,819,598
Federal	2,031,595	1,547,137
Total Revenues	12,395,152	14,289,579

Analysis of Financial Positions & the Results of Operations

The major operations of the District are conducted within the framework of the General Fund. 61% of the revenue to support the general operations of Reedsport School District in 2023-24 was received as State School Support. The district's State School Support receipts for fiscal 2023-24 increased \$770,364 from 2022-23. During 2023-2024 property taxes contributed 17% of the total revenue.

Disbursements - Governmental Funds (All Funds)

Disbursements	2022-23 Modified Accrual	2023-24 Modified Accrual
Instruction	6,661,147	6,825,512
Support Services	5,502,794	5,077,881
Enterprise and Community	770,292	723,767
Debt Service	1,013,106	1,043,370
Total Expenditures	14,258,767	15,372,753

Total expenditures for all funds increased \$1,113,112 from the previous year. This is due to ESSER funds related to the COVID pandemic nearing the deadline for expenditure.

Analysis of Fund Balances & Transactions

The General Fund balance at June 30, 2024 was \$433,292. This is a \$596,439 decrease from June 30, 2023.

The Special Revenue Funds balance decreased from \$527,030 at June 30, 2023 to \$217,099 at June 30, 2024, a decrease of \$309,930.

The Debt Service Funds balance decreased from \$774,591 at June 30, 2023 to \$675,799 at June 30, 2024, a decrease of \$98,792.

Reedsport School District No. 105
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024

The Capital Projects Funds balance decreased from \$152,397 at June 30, 2023 to \$74,385 at June 30, 2024, a decrease of \$78,012.

Budget Variance Analysis

There was a budget resolution made in the General fund to reallocate the contingency expenditures to the support services. There was also a budget resolution made in the special revenue fund to reallocate community service expenditures to support services.

Long Term Debt Activity

Reedsport School District has long term debt of 7,382,000.

2. { With the implementation of GASB 68 and GASB 75, additional long-term liabilities as deferred inflow of resources in the amount of \$1,975,867 is reflected on the Statement of Net Position.

Additional information on the District's long-term debt and GASB 68 can be found in the notes to the basic financial statements of this report.

Contacting the District's Financial Management

This financial report is designed to provide the district's citizens, taxpayers, customers, investors and creditors with a general overview of the district's finances and to demonstrate the district's accountability. For answers to questions concerning any of the information provided or to request additional information, please contact the District Business Manager at 100 Ranch Road, Reedsport, OR 97467.

Government
Accounting
Board

Basic Financial Statements

Reedsport School District No. 105

Statement of Net Position

For the Fiscal Year Ended June 30, 2024

	Governmental Activities
ASSETS	
Current Assets	
Cash and Investments	\$ 1,433,270
Property Tax Receivable	293,424
Other Receivables	577,644
Inventories	20,929
Other Post Employment benefits assets -RHIA	88,999
	<u>2,414,266</u>
Noncurrent Assets	
Capital Assets:	
Building and Improvements	23,573,838
Equipment	3,445,560
Land and Land Improvements	742,986
Less: Accumulated Depreciation	<u>(12,857,785)</u>
	14,904,599
TOTAL ASSETS	<u><u>17,318,865</u></u>
DEFERRED OUTFLOW OF RESOURCES:	
Deferred outflows related to pensions (OPERS)	1,956,113
Deferred outflows related to other post employment benefits	19,229
Deferred outflows related to the post- employment benefits (RHIA)	525
Total Deferred outflow of resources	<u>1,975,867</u>
LIABILITIES	
Accounts Payable	55,702
Payroll Liabilities	610,254
Accrued Interest Payable	20,593
Accrued Compensated Absences Payable	21,907
Net Pension Liability	5,001,340
Other post-employment benefit obligation	104,799
Bonds Payable	
Due within the year	849,000
Due in more than one year	6,533,000
TOTAL LIABILITIES	<u>13,196,595</u>
DEFERRED INFLOWS OF RESOURCES:	
Net Difference in RHIA Investment	6,396
Changes in Pension Proportion	1,385,428
Net Difference in Single Employer Medical Benefit Plan	210,600
TOTAL DEFERRED INFLOWS OF RESOURCES:	<u>1,602,424</u>
NET POSITION	
Investment in Capital Assets	14,904,599
Restricted	
Debt Services	675,799
Special Purpose	20,929
Unrestricted	<u>(11,105,614)</u>
TOTAL NET POSITION	<u>\$ 4,495,713</u>

Reedsport School District No. 105

Statement of Activities

For the Fiscal Year Ended June 30, 2024

Functions	(Expenditures)	Program Receipts		Net (Expenditures)
		Charges for Services	Operating Grants and Contributions	Revenues and Changes in Net Position
				Governmental Activities
Instruction	\$ (6,822,193)	\$ 12,765	\$ 1,294,712	\$ (5,514,716)
Support Services	(5,022,520)	-	775,100	(4,247,420)
Enterprise and Community Services	(723,767)	-	648,725	(75,042)
Facilities and Construction	199,334	-	1,627,062	1,826,396
Debt Service	(258,370)	-	943,856	685,486
Depreciation	(477,648)	-	-	(477,648)
Total Governmental Activities	<u>\$ (13,105,164)</u>	<u>\$ 12,765</u>	<u>\$ 5,289,455</u>	<u>(7,802,944)</u>

General Revenues:

Local Sources	
Property Taxes	\$ 2,436,651
Earnings on Investments	101,826
Extra Curricular Fees	14,963
Miscellaneous	207,380
General ESD	9,028
County School Fund	8,009
State School Support	6,065,446
Common School Support	78,048
GASB 68 Expense	(91,438)
GASB 75 Income	3,893
GASB 73 Expense	200,243
Federal Forest Fees	66,008
Subtotal - General Revenues	<u>9,100,057</u>
Change in Net Position	1,297,113
Net Position, June 30, 2023	<u>3,198,602</u>
Net Position June 30, 2024	<u>\$ 4,495,713</u>

Reedsport School District No. 105

**Governmental Funds
Balance Sheet
For the Fiscal Year Ended June 30, 2024**

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total
<u>ASSETS</u>					
Cash & Investments	\$ 211,713	\$ 315,758	\$ 668,314	\$ 237,485	\$ 1,433,270
Receivable - Property Taxes	230,366	-	63,058	-	293,424
Accounts Receivable- Other	40,810	536,834	-	-	577,644
Inventory	-	20,929	-	-	20,929
Due from Other Funds	819,524	-	-	-	819,524
Total Assets	\$ 1,302,413	\$ 873,521	\$ 731,372	\$ 237,485	\$ 3,144,791
<u>LIABILITIES:</u>					
Accounts Payable	\$ 55,702	\$ -	\$ -	\$ -	\$ 55,702
Payroll Liabilities	610,254	-	-	-	610,254
Due to Other Funds	-	656,422	-	163,101	819,524
	<u>665,956</u>	<u>656,422</u>	<u>-</u>	<u>163,101</u>	<u>1,485,480</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>					
Deferred Property Tax	203,165	-	55,573	-	258,738
Total Liabilities	869,121	656,422	55,573	163,101	1,744,218
<u>FUND BALANCE:</u>					
Fund Balances:					
NonSpendable	-	20,929	-	-	20,929
Restricted	-	293,913	675,799	-	969,712
Assigned	-	-	-	74,384	74,384
Unassigned	433,292	(97,743)	-	-	335,549
Total Fund Balance	433,292	217,099	675,799	74,384	1,400,574
Total Liabilities & Fund Balance	\$ 1,302,413	\$ 873,521	\$ 731,372	\$ 237,485	\$ 3,144,791

Reedsport School District No. 105Reconciliation of the Governmental Funds Balance Sheet
To the Statement of Net Position

For the Fiscal Year Ended June 30, 2024

Total governmental fund balances	\$ 1,400,574
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Total Governmental Capital Assets net of Depreciation	14,904,599
Property taxes will not be available to pay for current-period expenditures and, therefore, are not reported in the funds.	258,738
Net pension asset (liability) is not a financial resource and therefore is not reported in governmental funds.	(5,001,340)
Net OPEB asset (liability) is not a financial resource and therefore is not reported in governmental funds.	(104,799)
Net Other Post Retirement Benefits (OPEB) asset (liability) is not a financial resource is not a financial resource and therefor is not reported in the governmental funds.	88,999
Current year PERS contributions are deferred outflows of resources that will be recognized expense in the subsequent period.	1,956,113
Current year Other Post Retirement Benefits (OPEB) Contributions are deferred outflows of resources that will be recognized expense in the subsequent period.	525
Current year Other Post Retirement Benefits (OPEB) Contributions are deferred outflows of resources that will be recognized expense in the subsequent period.	19,229
The District's PERS porportionate share of net differences between projected and actual earnings on investments that will be amortized over five years.	(1,385,428)
The District's OPEB proportionate share of net differences between projected and actual earnings on investments that will be amortized over five years.	(6,396)
The District's OPEB proportionate share of net differences between projected and actual earnings on investments that will be amortized over five years.	(210,600)
Long Term liabilities are not due and payable in the current period and therefor are not reported in the governmental funds:	
Compensated absences payable	(21,907)
Long Term Debt	(7,382,000)
Interest Accrual	(20,593)
Net Position of Governmental Activities	<u>\$ 4,495,713</u>

Reedsport School District No. 105
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds

For the Fiscal Year Ended June 30, 2024

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:					
Local Sources	\$ 2,746,072	\$ 162,814	\$ 943,856	\$ -	\$ 3,852,742
Intermediate Sources	17,037	52,343	722	-	70,102
State Sources	6,147,780	983,009	-	1,688,809	8,819,598
Federal Sources	66,008	1,481,129	-	-	1,547,137
Total Revenues	<u>8,976,897</u>	<u>2,679,295</u>	<u>944,578</u>	<u>1,688,809</u>	<u>14,289,579</u>
EXPENDITURES:					
Instruction	5,355,925	1,469,587	-	-	6,825,512
Supporting Services	4,217,411	795,871	-	64,599	5,077,881
Community Services	-	723,767	-	-	723,767
Facilities and Construction	-	-	-	1,702,223	1,702,223
Debt Service	-	-	1,043,370	-	1,043,370
Total Expenditures	<u>9,573,336</u>	<u>2,989,225</u>	<u>1,043,370</u>	<u>1,766,822</u>	<u>15,372,753</u>
 Excess of Revenues Over (Under) Expenditures	 (596,439)	 (309,930)	 (98,792)	 (78,012)	 (1,083,174)
BEGINNING FUND BALANCE	<u>1,029,731</u>	<u>527,029</u>	<u>774,591</u>	<u>152,397</u>	<u>2,483,748</u>
ENDING FUND BALANCE - BY CATEGORY					
Restricted	-	314,842	675,799	74,385	1,065,024
Unassigned	<u>433,292</u>	<u>(97,743)</u>	<u>-</u>	<u>-</u>	<u>335,549</u>
FUND BALANCE, June, 30, 2024	<u>\$ 433,292</u>	<u>\$ 217,099</u>	<u>\$ 675,799</u>	<u>\$ 74,385</u>	<u>\$ 1,400,573</u>
Schedule:	C-1	D-1	C-8	D-2	

Reedsport School District No. 105

Reconciliation of the Government Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds to the Statement of Activities

For the Fiscal Year Ended June 30, 2024

Net changes in fund balances - total governmental funds \$ (1,083,174)

Amounts reported for governmental activities in the Statement of Activities are different because:

Interfund Transfers to the fiduciary funds not included in the governmental funds 0

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense.

Current Year Asset Additions	1,901,557	
Current Year Depreciation	<u>(477,648)</u>	1,423,909

Some property tax revenues will not be collected for several months after the District's fiscal year end and are therefore not considered "available" revenues in the governmental funds, instead these funds are shown as deferred revenue. However, these funds are recorded as revenue in the statement of activities. 65,985

Repayment of debt principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position.
Debt Principal Paid 785,000

Changes in Interest Payable, the related changes in deferred outflows 3,319

Changes in net pension liability, the related changes in deferred outflows and deferred inflows of resources are not recognized as expenses in the government funds: (91,438)

Changes in net RHIA liability, the related changes in deferred outflows and deferred inflows of resources are not recognized as expenses in the government funds: 3,893

Changes in net OPEB liability, the related changes in deferred outflows and deferred inflows of resources are not recognized as expenses in the government funds: 200,243

Compensated absences are recognized as an expenditure in the governmental funds when they are paid. In the Statement of Activities compensated absences are recognized as an expenditure when earned (10,624)

Change in Net Position - Governmental Activities \$ 1,297,113

Reedsport School District No. 105Statement of Net Position
Fiduciary FundFor the Fiscal Year Ended June 30, 2024

	Private Purpose Trusts
ASSETS	
Cash & Cash Equivalents	\$ 237,099
Total Assets	<u>\$ 237,099</u>
NET POSITION	
Restricted for Scholarships	\$ 237,099
Total Net Position	<u>\$ 237,099</u>

Reedsport School District No. 105Statement of Changes in Fiduciary Net Position
Fiduciary Fund

For the Fiscal Year Ended June 30, 2024

	<u>Actual</u>
ADDITIONS:	
Local Sources:	
Donations	<u>\$ 3,744</u>
Total Revenues	<u>3,744</u>
DEDUCTIONS:	
High School Programs	<u>12,652</u>
Total Instruction	<u>12,652</u>
Library Media Center	<u>-</u>
Total Support Services	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures	 (8,908)
NET POSITION, June, 30, 2023	<u>246,007</u>
NET POSITION, June, 30, 2024	<u>\$ 237,099</u>

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Reedsport School District No. 105 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. The Reporting Entity

Reedsport School District No. 105 (the District), Reedsport, Oregon, was organized under provisions of Oregon Statutes pursuant to ORS Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by a separately elected five-member Board of Directors (Board) who approves the administrative officials. The daily functioning of the District is under the supervision of the Superintendent. As required by generally accepted accounting principles, all activities of the District have been included in the basic financial statements.

The District qualifies as a primary government since it has a separately elected governing body, is a legally separate entity, and is fiscally independent. In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles (GAAP). The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**C. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of Net Position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the non-fiduciary activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program Revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program Revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, State and County aid, and other items not included among program revenues are reported instead as general Revenues.

Separate financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements - The government-wide financial statements are reported using the *economic resource measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule the effect of inter-fund activity has been eliminated from the governmental-wide financial statements.

Fund Financial Statements - Governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Under this method of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenue available if collected within 60 days after year end.

Expenditures are recorded when the related fund liability is incurred, except for expenditures for principal and interest on long-term debt which is recognized when due, certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources, and early retirement benefits which are recorded when paid.

The District reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Delinquent property taxes and property taxes for which there is an enforceable

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Cont'd)

legal claim which are not collected within 60 days of the fiscal year end, have been recorded as deferred revenue. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The major governmental funds reported by the District include:

General Fund - This is the district's primary operating fund and accounts for all revenues and expenditures except those required to be accounted for in another fund.

Special Revenue Fund - This fund accounts for revenue sources that are restricted or committed to expenditure for specific purposes. This fund accounts for the revenues and expenditures related to Federal and State grants, as well as those related to student body activities.

Debt Service Fund - This fund accounts for and reports the payment of principal and interest on debt obligations of the District. Principal revenue sources are charges to other funds, property taxes, and interest.

Capital Projects Fund - This fund accounts for the acquisition, construction and maintenance of improvements within the District. The principal revenue source is state grants.

E. Cash and Investments

The District's cash and investments include amounts in demand deposits, savings accounts and the State Pool. The District's cash management policies are governed by state statutes which authorize the District to invest in bankers' acceptances, time certificates of deposit, re-purchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool. Cash and investments are stated at cost.

F. Property Taxes

Uncollected property taxes receivable is shown as an asset and a reserve for property tax receivable. Accordingly, they have not been recorded as a revenue. Property taxes are considered to be fully collectible. All of the District's property taxes are collected by the county. Ad valorem property taxes are a lien on all taxable property as of January 1 for personal property and on July 1 for real property. Taxes are levied on November 15. The collection dates are November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding after May 15 are considered delinquent.

G. Accounts and Other Receivables

Accounts and other receivables are comprised primarily of State school support and claims for reimbursement of costs under various federal and state grants. Due to the nature of the receivables and the likelihood of collection, no provision for un-collectibles has been made.

H. Inventory

Food and supplies inventories in the Special Revenue Fund are valued at cost determined on the FIFO method. Commodities inventory in the Special Revenue Fund is valued at estimated fair market value. Inventory is treated as being expended when used rather than when purchased. Inventories of non-food service supplies are not considered significant. The District records the cost of non-food service supplies as expenses and expenditures when purchased rather than when used.

I. Grants

Unreimbursed grant expenditures due from grantor agencies are reflected in the basic financial statements as receivables and revenues. Grant revenues are recorded at the time eligible expenditures are incurred. Grant monies received prior to the occurrence of qualifying expenditures are recorded as unearned revenue.

J. Interfund Transactions

Advances between funds are accounted for in the appropriate interfund receivable and payable accounts. These advances (reported in "due from" asset accounts) are estimated in the Government-Wide Financial Statements.

K. Capital Assets

A complete inventory was conducted in May 2001 of the District's land, buildings, and equipment. The capital assets are recorded at cost or estimated original cost. The District capitalizes all individual assets over \$5,000 and depreciates them over their estimated useful life using the straight-line method.

L. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

M. Post-Employment Benefits

The District's other post-employment benefit plan (OPEB) includes an implicit rate subsidy for medical insurance. GAAP requires biennial actuarial valuation of the District's OPEB. This valuation includes both eligible active employees and retirees. With each valuation, the net OPEB obligation or asset is determined, as well as an annual OPEB cost, which the District records in the government-wide financial statements. Additionally, substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (OPERS) – Retirement Health Insurance Account (RHIA). Contributions to OPERS RHIA are made on a current basis as required by the plan and are charged as expenses.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District currently has deferred outflows related to pension costs and OPEB costs reported on the Statement of Net Position. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition on net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District currently has deferred inflows related to pension costs and OPEB costs reported on the Statement of Net Position. Deferred inflows related to pensions and other

N. Deferred Outflows/Inflows of Resources (Cont'd)

post-employment benefits arise under the full accrual basis of accounting that qualifies for reporting under this category. Accordingly, these items are reported in the government-wide financial statements.

In contrast, deferred inflows related to property taxes (unavailable revenue) arise under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the governmental funds report unavailable revenue from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

O. Long-term Debt

In the government-wide financial statements long-term debt is reported as a liability in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements bond premiums and discounts are recognized when incurred and not deferred. The face amount of the debt issued, premiums and discounts received on debt issuances, and deferred charges are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

P. Net Position and Fund Balances

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

Restricted net position – Consists of net position with constraints placed on the use by either (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows or resources related to the restricted assets.

Unrestricted net position – All other remaining net position that does not meet the definition of "restricted" and is available for general use by the District.

It is the District's policy to first use restricted net position prior to the use of unrestricted net position when an expenditure is incurred for purposes for which both restricted and unrestricted net position are available.

In the fund financial statements, governmental fund equity is classified in the following categories:

Non-Spendable – Includes items not immediately converted to cash, such as prepaid items and inventory.

Restricted – Includes items that are restricted by external creditors, grantors, or contributors, or restricted by legal constitutional provisions.

Committed – Includes items committed by the District's Board of Directors, by formal board action.

P. Net Position and Fund Balances (Cont'd)

Assigned – Includes items assigned for specific purposes, authorized by the District's Superintendent and/or Director of Business Services.

Unassigned – This is the residual classification used for those balances not included in another category.

The District has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned, or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and lastly unassigned fund balance.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Fund Accounting

The District uses fund and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental fund types are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of

general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Internal Service funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such are provided to other departments or agencies primarily within the government.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund or an expendable trust fund is used. The terms "assigned" and "unassigned" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

Budget

The District budgets all funds as required by state law. The District appropriates the expenditures at the instruction, supporting services, enterprise and community service, interagency/fund transaction, debt service and contingency levels.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Cont'd)

The appropriation resolution extends the legal authority for the administrative staff to make expenditures within these broad program categories. Oregon Local Budget Law permits appropriation transfers from

one category to another with the approval of the Board of Directors. The detailed budget document, however, is required to contain more specific, detailed information for the above-mentioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations resolution.

A supplemental budget may require hearings before the public, publications in newspapers, and approval by the Board of Directors. Original and supplemental budgets may be modified by the use of appropriations transfers between the levels of control. Such transfers require approval by the Board of Directors. Appropriations lapse as of year-end. The District budgets for all funds on the cash basis as provided in ORS 294.305.

Changes in Budget Appropriations

Local Budget Law allows appropriation changes to be made to the originally adopted budget. The following budget changes were made for the fiscal year July 01, 2023 to June 30, 2024. This is due to appropriations that were not sufficient to cover actual expenditures in special revenue and general fund categories, but total appropriations were sufficient to allow an appropriation transfer:

	Original Budget	Change	Final Budget
General Fund			
Major Function 1000	5,363,983	200,000	5,563,983
Major Function 2000	4,233,379	300,000	4,533,379
Major Function 6000	500,000	(500,000)	-
	<u>10,097,362</u>	<u>-</u>	<u>10,097,362</u>
Special Revenue Fund			
Major Function 1000	2,460,492	(300,000)	2,160,492
Major Function 4000	754,758	300,000	1,054,758
	<u>4,200,249</u>	<u>-</u>	<u>4,200,249</u>

3. CASH AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Investments."

Cash and Investments are comprised of the following at June 30, 2024

Total Governmental Cash and Investments	\$ 1,433,270
Total Fiduciary Cash and Investments	\$ 279,331
Total Cash	<u>\$ 1,712,601</u>

As required by Oregon Revised Statutes, Chapter 295, deposits in excess of insurance limits were held at qualified depositories for public funds. The "weighted average maturity in years" calculation assumes that

3. CASH AND INVESTMENTS (Cont'd)

all investments are held until maturity. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits investments to no more than 18 months.

Custodial credit risk, for deposits, is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As required by Oregon Revised Statutes, Chapter 295, deposits in excess of FDIC coverage were held at qualified depositories for public funds.

All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the Office of the State Treasurer. As a result, the district has no exposure to custodial credit risk for deposits with financial institutions.

Custodial credit risk, for investments, is the risk that, in the event of the failure of the counter-party, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the District's total investments, the district has no custodial credit risk.

State of Oregon statutes restrict the types of investments in which the district may invest. Authorized investments include obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, time certificates of deposit, certain commercial paper, and the State of Oregon Treasurer's Local Government Investment Pool.

The district has invested funds in the State Treasurer's Oregon Short-term Fund Local Government Investment Pool during fiscal year 2022-2023. Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board. Investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool.

In addition, the Oregon State Treasury LGIP distributes investment income on an amortized cost basis and participants' equity in the pool is determined by the amount of participant deposits, adjusted for withdrawals and distributed income. Accordingly, the adjustment to fair value would not represent an expendable increase in the district's cash position.

Investments in the Oregon State Treasury LGIP are made under the provisions of ORS 294.035 and 294.810. These funds are held in the district's name and are not subject to collateralization requirements of ORS 295.015. Investments are stated at amortized cost, which approximates fair value.

As of June 30, 2024 and for the year then ended, the district was in compliance with the aforementioned State of Oregon statutes.

Credit Risk. State Statutes authorize the district to invest primarily in general obligations of the U.S. government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, banker's acceptances, certain commercial papers, and the State Treasurer's Investment Pool, among others. The district has no formal investment policy that further restricts its investment choices.

3. CASH AND INVESTMENTS (Cont'd)

Concentration of Credit Risk. The district is required to provide information about the concentration of credit risk associated with its investments in one issuer that represents 5 percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The district has no such investments.

Interest Rate Risk. The district has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

Credit Risk. The LGIP 's portfolio concentration of credit risk at June 30, 2024 included:

LGIP credit risk data:

U.S. Government & Agency securities	27.67%
Municipal Government securities	1.60%
Non-U.S. Government debt	7.28%
Corporate Commercial Paper	13.98%
Corporate obligations	28.40%
Asset-backed Securities	20.93%
Certificates of Deposits	0.03%
Cash in Banks	0.11%

Interest Rate Risk. While the District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, it has historically invested only in the LGIP.

LGIP investments as of June 30, 2024:

mature within 93 days	82.69%
mature within 94 days to one year	11.03%
mature one year and beyond	6.28%

Disclosures about Fair Value of Assets. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 - Unadjusted inputs using quoted prices in active markets for identical investments.

Level 2 - Other significant observable inputs other than level 1 prices, including, but are not limited to, quoted prices for similar investments, inputs other than quoted prices that are observable for investments (such as interest rates, prepayment speeds, credit risk, etc.) or other market corroborated inputs.

Level 3 - Significant inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

REEDSPORT SCHOOL DISTRICT NO. 105

Notes to
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at

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3. CASH AND INVESTMENTS (Cont'd)

Investments measured at Fair Value	Totals at June 30, 2024	Level One	Level Two	Level Three	Amortized Cost Measurement not Measured at Fair Value
Local Government					
Investment Pool	\$ 123,033	\$ -	\$ -	\$ -	\$ 123,033
	<u>\$ 123,033</u>				<u>\$ 123,033</u>

4. RECEIVABLES

Receivables are comprised of the following as of June 30, 2024:

	Taxes	Intergovernmental	Total
General Fund	\$ 230,366	\$ -	\$ 230,366
Special Revenue Fund	-	453,229	453,229
Debt Service Fund	63,058	-	63,058
	<u>\$ 293,424</u>	<u>\$ 453,229</u>	<u>\$ 746,653</u>

5. CAPITAL ASSETS

A summary of capital asset activity for the fiscal year ended June 30, 2024 follows:

	July 01, 2023	Additions	Deletions	June 30, 2024
Governmental Activities				
Assets not Being Depreciated:				
Land	\$ 622,451	\$ -	\$ -	\$ 622,451
Assets Being Depreciated:				
Land Improvements	120,535	-	-	120,535
Buildings & Improvements	21,807,951	1,765,887	-	23,573,838
Equipment	3,309,890	135,670	-	3,445,560
Total Depreciable Assets	25,238,376	1,901,557	-	27,139,933
Less Accumulated Depreciation				
Land Improvements	(93,416)	(437,644)	-	(531,060)
Buildings & Improvements	(9,344,353)	(33,977)	-	(9,378,330)
Equipment	(2,942,368)	(6,027)	-	(2,948,395)
Total Accumulated Depreciation	(12,380,137)	(477,648)	-	(12,857,785)
Net Value of Capital Assets	-			-
Being Depreciated	\$ 12,858,239	\$ 1,423,909	\$ -	\$ 14,282,148
Total Governmental Activities				
Net Value of Capital Assets	<u>\$ 13,480,690</u>	<u>\$ 1,423,909</u>	<u>\$ -</u>	<u>\$ 14,904,599</u>

6. PENSION PLAN

General Information about the Pension Plan

Plan Description

Employees of the district are provided with pensions through the Oregon Public Employees Retirement System (OPERS) a cost-sharing multiple-employer defined benefit pension plan, the Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at <http://www.oregon.gov/pers/Pages/section/financialreports/fmancials.aspx>.

Benefits Provided

1. Tier One/Tier Two Retirement Benefit ORS Chapter 238

Pension Benefits

The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death
- the member died within 120 days after termination of PERS-covered employment
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the

6. PENSION PLAN (Cont'd)

Disability Benefits (Cont'd)

length of PERS- covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 when determining the monthly benefit.

Benefit Changes

After Retirement Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

2. OPSRP Pension Program (OPSRP DB)

Pension Benefits

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

6. PENSION PLAN (Cont'd)**3. OPSRP Individual Account Program (OPSRP IAP)****Pension Benefits**

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Recordkeeping

OPERS contracts with VOYA Financial to maintain IAP participant records.

Contributions

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2019 actuarial valuation as subsequently modified by 2021 legislated changes in benefit provisions. The rates based on a percentage of payroll, first became effective July 1, 2015.

Employer contributions for the year ended June 30, 2024 were \$870,514, excluding amounts to fund employer specific liabilities. The rates in effect for the fiscal year ended June 30, 2024 were 15.82 percent for Tier One/Tier Two General Service Member, 12.98 percent for OPSRP Pension Program General Service Members, and 6.00 percent for OPSRP Individual Account Program.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the district reported a liability of \$5,001,340 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to June 30, 2023. The district's proportion of the net pension liability was based on a projection of the district's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2023, the district's proportion was 0.02670132 percent, which was decreased from its proportion of 0.03179003 measured as of June 30, 2022.

REEDSPORT SCHOOL DISTRICT NO. 105

Notes to
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6. PENSION PLAN (Cont'd)

3. OPSRP Individual Account Program (OPSRP IAP) (Cont'd)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)

For the year ended June 30, 2024, the district's recognized pension expense of \$ 870,514. At June 30, 2023, the district reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred inflows Resources</u>
Differences between expected and actual experience	\$ 244,581	\$ 19,831
Changes of assumptions	444,290	3,313
Net difference between projected and actual earnings on investments	89,895	-
Changes in porportion	306,833	685,798
Difference between employer contributions and proportionate share of contributions	-	676,486
Total(prior to post-MD contributions)	1,085,599	1,385,428
Contributions subsequent to the MD	870,514	
Total	<u>\$ 1,956,113</u>	<u>\$ 1,385,428</u>

Deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Amortization Period	Amortization Period
FY2024 -	FY2024 113,305
FY2025 -	FY2025 382,430
FY2026 262,031	FY2026 -
FY2027 -	FY2027 16,855
FY2028 -	FY2028 49,271
<u>\$ 262,031</u>	<u>\$ 561,861</u>

Actuarial Assumptions

The employer contribution rates effective July 1, 2021 through June 30, 2023 were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), and (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance

6. PENSION PLAN (Cont'd)**3. OPSRP Individual Account Program (OPSRP IAP) (Cont'd)**

benefits earned by the employees during the current service year), (2) an actuarially determined amount for funding a disability benefit component, and (3) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumption:

Valuation Date, Measurement Date	December 31, 2021 rolled forward to June 30, 2023
Experience Study Report	2020, Published July 20, 2021
Actuarial Assumptions:	
Actuarial Cost Method	Entry Age Normal
Inflation Rate	2.40%
Long Term Expected Rate of Return	6.90%
Investment Rate of Return	6.90%
Projected Salary Increases	3.4
Cost of living adjustments	Blend of 2.00%COLA and graded COLA in accordance with Moro
Mortality	Healthy retirees and beneficiaries: Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. Active members: Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. Disabled retirees: Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Experience studies are performed as of December 31 of even-numbered years. The method and assumptions shown are based on the 2020 Experience Study which is reviewed for the four-year period ending December 31, 2020.

Long-term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2022, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

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3. OPSRP Individual Account Program (OPSRP IAP) (Cont'd)

Long-term Expected Rate of Return (Cont'd)

<u>Asset Class/Strategy</u>	<u>Assumed Asset Allocation</u>		
	<u>Low Range</u>	<u>High Range</u>	<u>Target</u>
Debt Securities	20.0%	30.0%	25.0%
Public Equity	22.5%	32.5%	27.5%
Real Estate	9.0%	16.5%	12.5%
Private Equity	17.5%	27.5%	20.0%
Real Assets	2.5%	10.0%	7.5%
Diversifying Strategies	2.5%	10.0%	7.5%
Opportunity Portfolio	0.0%	5.0%	0.0%
Total			100.0%

Depletion Date Projection

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>	<u>20-Year Annualized Geometric Mean</u>	<u>Annual Standard Deviation</u>
Global Equity	27.50%	8.57%	7.07%	17.99%
Private Equities	25.50%	12.89%	8.83%	30.00%
Core Fix Income	25.00%	4.59%	4.50%	4.22%
Real Estate	12.25%	6.90%	5.83%	15.13%
Master Limited Partnerships	75.00%	9.41%	6.02%	27.04%
Infrastructure	1.50%	7.88%	6.51%	17.11%
Hedge Fund of Funds - Multistrategy	1.25%	6.81%	6.27%	9.04%
Hedge Fund of Equity - Hedge	0.63%	7.39%	6.48%	12.04%
Hedge Fund - Macro	5.62%	5.44%	4.83%	7.49%
Total	100%			
Assumed Inflation - Mean			2.35%	1.41%

6. PENSION PLAN (Cont'd)

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the district's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the district's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90 percent) or 1-percentage-point higher (7.90 percent) than the current rate:

	<u>1% Decrease (5.90%)</u>	<u>Discount Rate (6.90%)</u>	<u>1% Increase (7.90%)</u>
District's proportionate share of the net pension liability (asset)	\$ 8,261,273	\$ 5,001,340	\$ 2,273,123

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued OPERS financial report.

Changes Subsequent to Measurement Date

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occur after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2022 Measurement Date that meet this requirement and thus would require a brief description under the GASB 68 statement.

Deferred Compensation Plan

A deferred compensation plan is available to employees wherein they may execute an individual agreement with the District for amounts earned by them to not be paid until a future date when certain circumstances are met. These circumstances are: termination by reason of death, disability.

6. PENSION PLAN (Cont'd)

Deferred Compensation Plan (Cont'd)

resignation, or retirement. Payment to the employee will be made over a period not to exceed 15 years. The deferred compensation plan is one which is authorized under IRC Section 457 and has been approved in its specifics by a private ruling from the Internal Revenue Service. The assets of the plan are held by the administrator for the sole benefit of the plan participants and are not considered assets or liabilities of the District.

OPSRP Individual Account Program (OPSRP IAP)

Plan Description

Employees of the District are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

Pension Benefits

Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

7. OTHER POST EMPLOYMENT BENEFITS RHIA

Plan Description

As a member of Oregon Public Employees Retirement System (OPERS) the District contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

7. OTHER POST EMPLOYMENT BENEFITS RHIA (Cont'd)

Funding Policy:

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating districts are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the District currently contributes 0.50% of annual covered OPERF payroll and 0.43% of OPSRP payroll under a contractual requirement in effect until June 30, 2020. The OPERS Board of Trustees sets the employer contribution rates based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortized any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years.

At June 30, 2023, the District reported a net OPEB liability/(asset) of (\$88,999) for its proportionate share of the net OPEB liability/(asset). The OPEB liability/(asset) was measured as of June 30, 2023, and the total OPEB liability/(asset) used to calculate the net OPEB liability/(asset) was determined by an actuarial valuation as of December 31, 2020. Consistent with GASB Statement No. 75, paragraph 59(a), the District's proportion of the net OPEB liability/(asset) is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the Plan with the total actual contributions made in the fiscal year of all employers. As of the measurement date of June 30, 2023, the District's proportion was 0.02291455 percent. OPEB expense for the year ended June 30, 2022 was (\$3,100).

Components of OPEB Expense/(Income):

Employer's proportionate share of collective system OPEB Expense/Income	\$(10,301)
Net amortization of employer-specific deferred amounts from:	
- Changes in proportionate share	7,201
-Differences between employer contributions and employer's proportionate share of system contributions	-
	<u>\$ (3,100)</u>

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7. OTHER POST EMPLOYMENT BENEFITS RHIA (Cont'd)

Components of Deferred Outflows/Inflows of Resources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 2,234
Changes of assumptions	-	960
Net difference between projected and actual earnings on investments	252	3,202
Changes in proportion	-	-
Difference between employer contributions and proportionate share of contributions	-	-
Total (prior to post-MD contributions)	<u>252</u>	<u>6,396</u>
Contributions subsequent to the MD	<u>-</u>	<u>-</u>
Total	<u><u>\$ 252</u></u>	<u><u>\$ 6,396</u></u>

7. OTHER POST EMPLOYMENT BENEFITS RHIA (Cont'd)

The amount of contributions subsequent to the measurement date will be included as a reduction of the net OPEB liability/(asset) in the fiscal year ended June 30, 2023:

Valuation Date, Measurement Date	December 31, 2021 rolled forward to June 30, 2023
Experience Study Report	2020, Published July 20, 2021
Actuarial Assumptions:	
Actuarial Cost Method	Entry Age Normal
Inflation Rate	2.40%
Long Term Expected Rate of Return	6.90%
Investment Rate of Return	6.90%
Projected Salary Increases	3.4
Cost of living adjustments	Blend of 2.00% COLA and graded COLA in accordance with Moro
Mortality	Healthy retirees and beneficiaries: Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. Active members: Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. Disabled retirees: Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Amounts reported as deferred outflows or inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30

1st fiscal year	\$ (6,703)
2nd fiscal year	(3,909)
3rd fiscal year	3,289
4th fiscal year	1,180
5th fiscal year	-
Total	\$ (6,142)

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS Retirement Health Insurance Account Cost-Sharing Multiple-Employer Other Postemployment Benefit (OPEB) Plan Schedules of Employer Allocations and OPEB Amounts by Employer report, as of and for the Year Ended June 30, 2022. That independently audited report was dated January 1, 2023.

Actuarial Methods and Assumptions:

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based in the 2020 Experience Study which is reviewed for the four-year period ending December 31, 2022.

7. OTHER POST EMPLOYMENT BENEFITS RHIA (Cont'd)

Discount Rate:

The discount rate used to measure the total OPEB liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit

payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

Long-Term Expected Rate of Return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2015 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumption team and the Oregon Investment Council's (OIC) investment advisors. The table

below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Asset Class/Strategy</u>	<u>Low Range</u>	<u>High Range</u>	<u>Target</u>
Debt Securities	20.0%	30.0%	25.0%
Public Equity	22.5%	32.5%	27.5%
Real Estate	9.0%	16.5%	12.5%
Private Equity	17.5%	27.5%	20.0%
Real Assets	2.5%	10.0%	7.5%
Diversifying Strategies	2.5%	10.0%	7.5%
Opportunity Portfolio	0.0%	5.0%	0.0%
Total			100.0%

7. OTHER POST EMPLOYMENT BENEFITS RHIA (Cont'd)

Long-Term Expected Rate of Return (Cont'd)

Sensitivity of the District's proportionate share of the net OPEB liability/(asset) to changes in the discount rate - The following presents the District's proportionate share of the net OPEB liability/(asset) calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90 percent) or 1-percentage-point higher (7.90 percent) than the current rate.

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% increase (7.90%)
District's proportionate share of the net RHIA liability (asset)	\$ (80,901)	\$(88,999)	\$(95,948)

8. POST-EMPLOYMENT BENEFITS OTHER THAN PESNIONS (OPEB)

The District has two separate other post-employment benefits (OPEB) plans. The District provides a single employer defined benefit health care plan and the District contributes to the State of Oregon's OPERS cost sharing multiple employer defined benefit plan.

Single-Employer Defined Benefit Health Care Plan

The District's post-retirement healthcare plan was established in accordance with Oregon Revised Statutes (ORS) 243.303, which requires that all eligible retirees are allowed to continue receiving health insurance benefits, at their cost, until age 65 or they become otherwise eligible for Medicare. ORS stipulate that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. The requirement to make available to retirees (at the retirees' own cost) access in to the healthcare plan has an implicit cost to the District.

Funding Policy – The benefits from the single-employer defined benefit OPEB plan are paid by the District based on bargaining agreement language, and contributions by employees are also required. The plan is not accounted for in a pension trust fund; therefore, designated funds are not legally restricted to pay future benefits. The benefits from the healthcare plan established in accordance with ORS 243.303 are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation on the part of the District to fund these benefits in advance. The District did not establish an irrevocable trust (or equivalent arrangement) to account for the plan.

Employees Covered by Benefit Terms – As of the valuation date of July 1, 2022, the following employees were covered by the implicit benefit terms:

Active Plan Members	80
Retired members receiving benefits	1
Spouses entitled to but not yet receiving benefits	1
	<u>82</u>

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8. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Cont'd)

Total OPEB Liability – The District's total OPEB liability of \$104,799 was measured as of June 30, 2023, and was determined by an actuarial valuation date as of July 1, 2022.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Input	Assumptions
Actuarial Cost Method	Entry age normal, level percent of salary
Interest Rate Utilized for Discounting	2.16% for year ended 2022. Amounts reflect 20-year GO Bond Index
General Inflation	2.4% per year
Salary Scale	3.4% per year
Health Care Cost Trend	Between 3.0% and 5.0% annually
Dental and Vision Trend	4.0% per year
Annual Premium Increase Rate	No adjustment due to COVID-19 uncertainty
Mortality Rates	Pub-2010 Teacher Employee and Healthy Retiree tables, sex distinct
Withdrawal	Based upon OPERS assumption, annual rates are based on gender and duration of employment.
Retirement	Based upon OPERS assumption, annual rates are based on age, Tier / OPSRP, and duration of service.
Excluded Employees	Part-time employees not eligible to participate in OPERS or not eligible for health care benefits were generally excluded from valuation.
Past PERS service	PERS service as of the valuation date was generally estimated based upon information provided by the District.
Future PERS Service	Projected PERS service for retirement eligibility is generally assumed to accrue at a rate of 1.0 per year until retirement
Future Retiree Coverage	40% of active members were assumed to elect coverage upon retirement. 60% of male members and 35% of female members who elect coverage upon retirement are also assumed to elect spouse coverage
Lapse Rate	Retirees for whom the District will never pay any portion of the health care premiums are assumed to have a 5% probability of lapsing (dropping) coverage per year.
Spouse Age	Female spouses are assumed to be two years younger than male spouses. Male spouses were assumed to be two years older than their female spouses.

Changes in the Total OPEB Liability –

OPEB Liability at June 30, 2023	\$ 204,708
Changes for the year:	
Service Cost	33,921
Interest	8,138
Economic/Demographic Gain and Lo	(84,136)
Changes in assumptions	(40,184)
Benefit payments	(17,648)
OPEB Liability at June 30, 2024	\$ 104,799

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1% Decrease	Current Discount	1% Increase
Single Employer Defined Benefit	\$ 111,397	\$ 104,799	\$ 98,510
Health Care Plan OPEB Liability			

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8. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Cont'd)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources – For the year ended June 30, 2024, the District recognized an expense related to OPEB of \$450. The \$450 was treated as an increase of payroll related expense in the Statement of Activities and allocated to Instruction, Supporting Services, and Community Services using allocation percentages of 66%, 29% and 5%, respectively.

As of June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ (132,714)
Changes in assumptions	7,140	(77,886)
Benefit payments	-	-
Total	<u>\$ 7,140</u>	<u>\$ (210,600)</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to OPEB will be recognized in pension expense or (expense reduction) as follows:

<u>Year Ended June 30</u>	<u>Net Deferred Outflow/(Inflow) of Resources</u>
2025	(45,953)
2026	(45,598)
2027	(36,597)
2028	(31,854)
2029	(21,046)
Thereafter	<u>(22,412)</u>
Total	(203,459)

9. RECEIVABLES

Receivables at June 30, 2024 consist of uncollected property taxes from the past 10 years tax levies, as estimated by the county tax collector. No allowance for un-collectibles is included in the financial statements. Other accounts receivable of \$577,644 consists of \$40,810 to be received from the common school fund and \$536,834 from miscellaneous sources.

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10. ACCOUNTS PAYABLE

Expenses incurred during the current fiscal year which were unpaid at the end of the year have been accrued and reflected as a liability in the combined balance sheet. The amounts are recorded as fund expenditures under the appropriate function and object expenditure category.

11. COMPENSATED ABSENCES

Unpaid vacation and accumulated sick pay are accrued as follows:

- a) Vacation time for full time classified staff accrues from the first day of employment at the rate of 10 days per year for the first ten years of employment and 15 days per year after that. Vacation time is non-cumulative—it must be used within 12 months of the employees' anniversary date unless other exceptions are made by the board. Amount of vacation accrued at June 30, 2024 is \$11,283:

	<u>Accrued June 30, 2023</u>	<u>Earned</u>	<u>Used/ Forfeited</u>	<u>Accrued June 30, 2024</u>
Governmental Activities	\$ 11,283	\$ 31,245	\$ (20,620)	\$ 21,907

- b) Teachers and classified staff earn one sick day for each month worked not to exceed 10 days per year for teachers. Teachers may accumulate sick pay without limitation as to the hours of accumulation. All sick pay benefits are terminated and forfeited upon termination of employment for any reason. However, accumulated sick leave may be utilized upon reaching legal retirement age per ORS 237.153. The amount of potential liability is unmeasurable so no accrual is made and all sick time is expensed when paid.

12. CONTINGENT LIABILITIES

The School District has elected, under the State Unemployment Act of July 1, 1974 to reimburse the State Employment Department for any claims paid. Reimbursements are made from the District's Unemployment Insurance Fund. The District is unable to determine at this time the amount of the contingent liability for potential unemployment insurance claims.

13. RISK MANAGEMENT

The school District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District pays annual insurance premiums to commercial insurance providers for coverage of the above risks in amounts it has determined is appropriate. Therefore, insurance coverage is the primary source of managing the District's risks. Settled claims resulting from insured risks have not exceeded their coverage in any of the past three fiscal years.

14. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of Interfund payables and receivables are reported in the fund financial statements:

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14. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Cont'd)

	<u>Due From</u>	<u>Due To</u>
GENERAL FUND	\$ 819,524	\$ -
EALY LEARNING		29,971
ESSA GRANT	-	6,060
TITLE IA		57,345
FLOW THOROUGH SOUTH COAST		8,924
MCKINNEY MENTO FUND		16,798
TITLE VIB RLIS		12,944
YOUTH TRANSITION		15,727
STATE AND LOCAL GRANTS		48,011
SCHOOL INVESTMENT		62,012
HIGH SCHOOL SUCCESS		31,926
LIBRARY GRANT		6,804
OUTDOOR SCHOOL		9,872
IDEA		206,910
FOOD SERVICE		139,036
STUDENT BODY FUND		4,068
HIGH SCHOOL REVOLVING		13
CAPITAL PROJECTS FUND		163,101
Total	<u>\$ 819,524</u>	<u>\$ 819,524</u>

15. NOTE PAYABLE

Reedsport School District Limited Tax Pension Bond, Series 2002

On October 31, 2002, the District issued bonds as a part of the Oregon School Boards Association Limited Tax Pension Bond Pool. Certain Oregon school districts and education service districts issued limited tax obligations (Pension Obligation), the proceeds of which were used to finance a portion of the estimated unfunded actuarial liability of each issuer with the Oregon Public Employees Retirement System (PERS). The full faith and credit of the District was pledged for the punctual payment of the principal and interest on its Pension Obligation, and debt service on the Pension Obligation is not subject to annual appropriation. The Pension Obligation is further secured by an Intercept Agreement under which an amount equal to the debt service on each issuer's Pension Obligation will be diverted from State Education Revenues.

The 2002 Series Obligations were issued in the aggregate original principal amount of \$2,908,726. The bonds are payable annually through June 2028. The bonds consist of \$743,726 Serial Maturities, with interest accrued semiannually at yields ranging from 2.06% to 6.10% through June 2020, and \$2,165,000 Term Bonds ranging from 5.48% to 5.55%. The agreement contains a provision that in an event of default, the Trustee may exercise any remedy available at law or in equity; however, the payments are not subject to acceleration. Interest expense for fiscal year 2023 was \$96, 975.

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15. NOTE PAYABLE (Cont'd)

Fiscal Year
Ending
June 30, 2023

	Principal	Interest	Total	Interest Rate
2025	310,000	67,710	377,710	5.55%
2026	345,000	50,505	395,505	5.55%
2027	385,000	31,357	416,357	5.55%
2028	180,000	9,990	189,990	5.55%
	<u>\$ 1,220,000</u>	<u>\$ 159,562</u>	<u>\$ 1,379,562</u>	

Reedsport School District General Obligation Refunding Bond, Series 2019

On March 6, 2008, the District issued \$10,300,000 General Obligation Series A (\$9,760,000 tax exempt) and Series B (\$540,000 taxable) bonds for the purpose of major capital improvements of the District's facilities. On April 9, 2019, the District entered into a Bond Purchase Agreement with JP Morgan Chase Bank to issue refunding bonds for the refunding of its outstanding General Obligation Bonds. The amount of the bond purchase was \$8,518,000 and bears interest at the rate of 2.66% per annum. Interest payments are due the 15th of June and December of each year with a principal payment due the 15th of June. The agreement contains a provision that in an event of default, the Bank may exercise any remedy available at law or in equity, to include increasing the interest rate of the bond by 1.50%; however, the payments are not subject to acceleration. Interest expense for 2023 was \$189,977.

The Series 2019 Bonds are guaranteed by the Oregon School Bond Guaranty. Payment of the principal and interest on the Bonds when due is guaranteed by the full faith and credit of the State under the provisions of the Oregon School Board Guaranty Act - Oregon Revised Statutes 328.321 to 328.356.

Fiscal Year
Ending
June 30, 2023

	Principal	Interest	Total	Interest Rate
2025	539,000	163,909	702,909	2.66%
2026	572,000	149,572	721,572	2.66%
2027	604,000	134,357	738,357	2.66%
2028-2031	2,801,000	366,681	3,167,681	2.66%
2032-2033	1,646,000	66,234	1,712,234	2.66%
	<u>\$ 6,162,000</u>	<u>\$ 880,753</u>	<u>\$ 7,042,753</u>	

REEDSPORT SCHOOL DISTRICT NO. 105

Notes to
Financial Statements

at

June 30, 2024

15. NOTE PAYABLE (Cont'd)

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due in one year
Pension Obligations Series 2002	\$ 1,500,000	\$ -	\$ (280,000)	\$ 1,220,000	\$ 310,000
General Obligation Bonds Series 2019 (direct placement)	6,667,000	-	(505,000)	6,162,000	539,000
	<u>\$ 8,167,000</u>	<u>\$ -</u>	<u>\$ (785,000)</u>	<u>\$ 7,382,000</u>	<u>\$ 849,000</u>

16. IMPLEMENTATION OF GASB STATEMENT NO. 54 – NEW FUND BALANCE

The District chose to implement GASB Statement No. 54 for year ending June 30, 2024. GASB Statement 54 requires analysis and presentation of fund balance in five categories.

The new fund balance categories are:

- **Non-Spendable** – Includes items not immediately converted to cash, such as prepaid items and inventory.
- **Restricted** – Includes items that are restricted by external creditors, grantors or contributors, or restricted by legal constitutional provisions.
- **Committed** – Includes items committed by the District's Board of Education, by formal board action.
- **Assigned** – Includes items assigned for specific uses, authorized by the District's Superintendent and/or Director of Finance Operations.
- **Unassigned** – This the residual classification used for those balances not assigned to another company.

Below is a schedule of ending fund balance, based on GASB Statement No. 54 implementation:

REEDSPORT SCHOOL DISTRICT NO. 105

Notes to
Financial Statements

at

June 30, 2024

16. IMPLEMENTATION OF GASB STATEMENT NO. 54 – NEW FUND BALANCE (Cont'd)

FUND BALANCE:

Fund Balances:	General Fund	Special Revenue	Debt Service	Capital Projects	Total
NonSpendable					
Inventories	\$ -	\$ 20,929	\$ -	\$ -	\$ 20,929
Restricted					-
Special Revenue Fund	-	293,913	-	-	293,913
Debt Service Fund	-	-	675,799	-	675,799
Assigned					-
Capital Projects Fund	-	-	-	74,384	74,384
Unassigned					-
Special Revenue Fund	-	(97,743)	-	-	(97,743)
General Fund	433,292	-	-	-	433,292
Total Fund Balance	<u>\$ 433,292</u>	<u>\$ 217,099</u>	<u>\$ 675,799</u>	<u>\$ 74,384</u>	<u>\$1,400,574</u>

GASB 54 implementation required Board approved action to authorize commitments of fund balance. There were no commitments made for the last fiscal year.

The Board of Education also authorized the Superintendent and the business manager to make assignments of ending fund balance. Assignments of fund balance can be done at any time, including after the fiscal year-end date.

Finally, GASB 54 requires a spending policy, as it related to ending fund balance. The spending policy states in what order fund balance categories are spent. The Board of Education approved the following fund balance order of spending policy:

1. Restricted Fund Balance
2. Committed Fund Balance
3. Assigned Fund Balance
4. Unassigned Fund Balance

17. TAX ABATEMENT (GASB 77)

Douglas County, Oregon has entered into tax abatement programs with businesses that operate and/or own property within the county. For the 23-24 year, Reedsport did not enter into any tax abatement programs with the county.

18. CURRENT VULNERABILITY DUE TO CERTAIN CONCENTRATIONS

The District's operations are concentrated within Douglas County. In addition, substantially all the District's revenues for continuing operations are from federal, state, and local government agencies. In the normal course of operations, the District receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

19. SUBSEQUENT EVENTS

Management of the District has evaluated events and transactions occurring after June 30, 2024 through the date the financial statements were available for issuance, for recognition auditor disclosure in the financial statements. As of December 20, 2024 there were no reportable subsequent events.

Required Supplementary Information

Reedsport School District No. 105Budgetary Comparison Schedule
for the General Fund

For the Fiscal Year Ended June 30, 2024

	Actual	Original & Final Budget	Over (Under) Budget
REVENUES:			
Local Sources:			
Tax Levy-Current Year & Offsets	\$ 2,373,621	\$ 2,347,213	\$ 26,408
Tax Levy-Prior Years	63,030	75,000	(11,970)
Interest	101,826	100,000	1,826
Extra Curricular Fees	14,963	8,500	6,463
Rentals	215	-	-
Donations from Private Sources	-	5,000	(5,000)
Miscellaneous Local Sources & Refunds	192,417	100,000	92,417
Total Local Sources	<u>2,746,072</u>	<u>2,635,713</u>	<u>110,359</u>
Intermediate Sources:			
County School Fund Levy	8,009	10,000	(1,991)
General ESD Funds	9,028	2,500	6,528
Total Intermediate Sources	<u>17,037</u>	<u>12,500</u>	<u>4,537</u>
State Sources:			
Basic School Support	6,065,446	6,088,008	(22,562)
Common School Fund	78,048	80,641	(2,593)
State Managed County Timber	-	15,000	(15,000)
Small Improvement Grant	4,286	-	4,286
Total State Sources	<u>6,147,780</u>	<u>6,183,649</u>	<u>(35,869)</u>
Federal Sources:			
Federal Forest Fees	66,008	65,000	1,008
Total Federal Sources	<u>66,008</u>	<u>65,000</u>	<u>1,008</u>
Total Revenues	<u>8,976,897</u>	<u>8,896,862</u>	<u>80,035</u>
EXPENDITURES: Schedule C-2	<u>9,573,329</u>	<u>10,097,362</u>	<u>(524,033)</u>
OTHER FINANCING SOURCES:			
Operating Transfers Out	-	(99,000)	99,000
Total Other Sources	<u>-</u>	<u>(99,000)</u>	<u>99,000</u>
Excess of Revenues and Other Sources Over (Under) Expenditures	(596,432)	(1,299,500)	703,068
FUND BALANCE, June, 30, 2023	<u>1,029,731</u>	<u>1,800,000</u>	<u>(770,269)</u>
FUND BALANCE, June, 30, 2024	<u>\$ 433,292</u>	<u>\$ 500,500</u>	<u>\$ (67,208)</u>

Reedsport School District No. 105

Budgetary Comparison Schedule
for the General Fund Expenditures

For the Fiscal Year Ended June 30, 2024

	Salaries	Employees Benefits	Purchased Services
INSTRUCTION:			
Regular Programs:			
Primary, K-3	\$ 1,047,821	\$ 608,408	\$ 51,180
Middle/Junior High Programs	218,224	131,194	-
High School Programs	817,499	517,662	395,271
Extracurricular	161,812	50,375	30,498
Special Programs:			
Restrictive Programs for Students with Disabilities	-	-	645,462
Resource Rooms	322,673	233,588	12,114
Alternative Education	-	-	8,176
English Language Learner	3,750	2,186	-
Other Programs	-	-	19,132
Total Instruction	<u>2,571,779</u>	<u>1,543,413</u>	<u>1,161,833</u>
SUPPORTING SERVICES:			
Students:			
Guidance Services	27,681	31,362	-
Health Services			-
Nurse Services	3,313	309	199,939
Psychological Services			334
Service Direction	-	-	2,035
Instructional Staff:			
Improvement of Instructional Serv.	-	25,347	-
Educational Media Services	38,788	36,531	-
Instructional Staff Development	720	-	-
General Administration:			
Board of Education Services	25,203	20,507	57,752
Office of the Superintendent Serv.	184,344	118,253	96,698
School Administration:			
Office of the Principal Services	349,568	209,370	7,376
Business:			
Fiscal Services	9,576	5,911	120,992
Operation and Maintenance of Plant	287,609	191,794	918,409
			59
Student Transportation Services	14,529	7,674	661,972
Printing, Publishing, and Duplicating Services	-	-	38,031
Central Activities:			
Information Services			14,500
Systems Analysis Services	37,475	12,831	13,838
Total Supporting Services	<u>978,806</u>	<u>659,889</u>	<u>2,131,935</u>
OPERATING CONTINGENCY	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 3,550,585</u>	<u>\$ 2,203,300</u>	<u>\$ 3,293,767</u>

Supplies and Materials	Capital Outlay	Other	Total Disbursements	Original Budget	Final Budget	Over (Under) Budget
\$ 26,545	\$ -	\$ -	\$ 1,733,954			
2,005	-	-	351,423			
6,909	-	-	1,737,341			
23,502	-	18,818	285,005			
-	-	-	645,459			
1,124	-	-	569,499			
-	-	-	8,176			
-	-	-	5,936			
-	-	-	19,132			
60,085	-	18,818	5,355,925	5,363,983	\$ 5,563,983	\$ (208,058)
-	-	-	59,043			
711	-	-	711			
-	-	-	203,561			
-	-	-	334			
-	-	-	2,035			
-	-	-	25,347			
3,334	-	990	79,643			
-	-	199	919			
771	-	5,736	109,969			
5,075	-	4,475	408,845			
8,916	-	1,555	576,785			
4,439	-	6,942	147,860			
84,284	55,181	137,951	1,675,228			
-	-	-	59			
-	-	-	684,171			
-	-	-	38,031			
-	-	-	14,500			
125,326	-	900	190,370			
232,856	55,181	158,748	4,217,411	4,233,379	\$ 4,533,379	\$ (315,968)
-	-	-	-	500,000	-	-
\$ 292,937	\$ 55,181	\$ 177,566	\$ 9,573,329	\$ 10,097,362	\$ 10,097,362	\$ (524,026)

Reedsport School District No. 105
Required Supplementary Information

For the Fiscal Year Ended June 30, 2024

PERS

Schedule C-3

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share the net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll
2024	0.0267013 %	\$ (5,001,340)	\$ 4,767,191	(104.9) %
2023	0.0317900	(4,867,691)	4,521,698	(107.7)
2022	0.0306127	(3,663,259)	4,206,167	(87.1)
2021	0.0311723	(6,802,866)	3,862,724	(176.1)
2020	0.0260674	(4,509,029)	4,013,035	(112.4)
2019	0.0305402	(4,626,430)	3,918,941	(118.1)
2018	0.0204303	(2,754,018)	2,885,816	(95.4)
2017	0.0240316	(3,607,698)	2,535,629	(142.3)
2016	0.0282670	(995,726)	2,706,135	(36.8)
2015	0.0282670	645,869	2,522,147	25.6

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

Schedule C-4

Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll
2024	\$ 870,514	\$ 870,514	-	\$ 4,767,191
2023	796,713	796,713	-	4,521,698
2022	521,827	521,827	-	4,206,167
2021	506,939	506,939	-	3,862,724
2020	453,398	453,398	-	4,013,035
2019	235,701	235,701	-	2,220,552
2018	203,442	203,442	-	2,155,414
2017	64,475	64,475	-	2,134,921
2016	82,688	82,688	-	2,071,070
2015	251,506	251,506	-	1,927,552

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Reedsport School District No. 105
Required Supplementary Information

For the Fiscal Year Ended June 30, 2024

RHIA

Schedule C-5

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share the net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll
2024	0.0243058 %	\$ (88,999)	\$ 4,767,191	(1.9) %
2023	0.0229146	(81,423)	4,521,698	(1.8)
2022	0.0214004	(53,075)	4,206,167	(1.3)
2021	0.0424169	(86,429)	3,862,724	(2.2)
2020	0.0312034	(60,296)	4,013,035	(1.5)
2019	0.0298084	(33,274)	3,918,941	(0.8)
2018	0.0270905	(11,306)	2,885,816	(0.4)

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Reedsport School District No. 105
Required Supplementary Information

For the Fiscal Year Ended June 30, 2024

OPEB

Schedule C-6

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(b) Employer's proportionate share the net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll
2024	\$ (104,799)	\$ 4,767,191	(2.2) %
2023	(204,708)	4,521,698	(4.5)
2022	(198,041)	4,206,167	(4.7)
2021	(271,198)	3,862,724	(7.0)
2020	(252,335)	4,013,035	(6.3)
2019	(356,464)	3,918,941	(9.1)
2018	(375,215)	2,885,816	(13.0)

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Reedsport School District No. 105Budgetary Comparison Schedule
for the Special Revenue Funds

For the Fiscal Year Ended June 30, 2024

	Actual	Original & Final Budget	Original & Final Budget	Over (Under) Budget
REVENUES:				
Local Sources:				
Interest on Investments	\$ 108			
Daily Sales	5,362			
Admissions	7,403			
Rentals	153			
Contributions and Donations from Private Sources	109,290			
Miscellaneous Sources	40,498			
Total Local Sources	162,814	176,178	176,178	(13,364)
Intermediate Sources:				
Other Intermediate Sources	43,419			
Restricted Revenue	8,924			
Total Intermediate Sources	52,343	35,500	35,500	16,843
State Sources:				
State School Fund- School Lunch Match	2,911			
State Grants	980,098	-	-	
Total State Sources	983,009	988,500	988,500	(5,491)
Federal Sources:				
Federal Revenue through State	321,123			
Title IA	395,896			
Title IIA	0			
School Nutrition	365,665			
Federal Revenue through State	33,881			
IDEA	319,385			
Commodities	45,179	-	-	
Total Federal Sources	1,481,129	2,143,531	2,143,531	-
Total Revenues	2,679,295	3,343,709	3,343,709	(664,414)
EXPENDITURES:				
Current:				
Instruction	1,469,587	2,460,492	2,160,492	
Support Services	795,871	984,999	984,999	
Enterprise and community services	723,767	754,758	1,054,758	
	2,989,225	4,200,249	4,200,249	(1,211,024)
OTHER FINANCING SOURCES:				
Operating Transfers In	-	99,000	99,000	(99,000)
Operating Transfers Out	-	-	-	-
Total Other Sources	-	99,000	99,000	(99,000)
Excess of Revenues and Other Sources Over (Under) Expenditures	(309,930)	(757,540)	(757,540)	447,610
FUND BALANCE, June, 30, 2023	527,029	757,540	757,540	(230,511)
FUND BALANCE, June, 30, 2024	\$ 217,100	\$ -	\$ -	\$ 217,099

Reedsport School District No. 105Budgetary Comparison Schedule
for the Debt Service Fund

For the Fiscal Year Ended June 30, 2024

	Actual	Original & Final Budget	Over (Under) Budget
REVENUES:			
Local Sources:			
Property Taxes	\$ 636,920	\$ 682,342	\$ (45,422)
Interest on Investments	17,572	25,000	(7,428)
Services Provided Other Funds	287,805	367,488	(79,683)
Interest on Investments	1,559	0	1,559
Total Local Sources	943,856	1,074,830	(130,974)
Intermediate Sources:			
HERT Tax	722	-	722
Total Intermediate Sources	722	-	722
 Total Revenues	 944,578	 1,074,830	 (130,252)
EXPENDITURES:			
Current:			
Redemption of Principal	785,000		
Interest	256,770		
Dues and Fees	1,600		
	1,043,370	1,045,592	(2,222)
 Excess of Revenues and Other Sources Over (Under) Expenditures	 (98,792)	 29,238	 (128,030)
 FUND BALANCE, June, 30, 2023	 774,591	 703,000	 71,591
 FUND BALANCE, June, 30, 2024	 \$ 675,799	 \$ 732,238	 \$ (56,439)

Reedsport School District No. 105Budgetary Comparison Schedule
for the Capital Projects Fund

For the Fiscal Year Ended June 30, 2024

	<u>Purchased Services</u>	<u>Supplies</u>	<u>Capital</u>	<u>Actual</u>	<u>Original & Final Budget</u>	<u>Over (Under) Budget</u>
REVENUES:						
State Sources:						
State Sources				<u>\$ 1,688,809</u>	<u>\$ -</u>	<u>\$ 1,688,809</u>
Total State Sources				<u>1,688,809</u>	<u>-</u>	<u>1,688,809</u>
Total Revenues				<u>1,688,809</u>	<u>-</u>	<u>1,688,809</u>
EXPENDITURES:						
Support Services						
Care or Upkeep of Building Services	<u>\$ 2,125</u>	<u>\$ 19,414</u>	<u>\$ 43,060</u>	<u>64,599</u>	<u>425,000</u>	<u>(360,401)</u>
Facilities Acquisition and Construction						
Building Acquisition and Improvement Services	<u>-</u>	<u>-</u>	<u>1,702,223</u>	<u>1,702,223</u>	<u>2,000,000</u>	<u>(297,777)</u>
Total Expenditures	<u>\$ 2,125</u>	<u>\$ 19,414</u>	<u>\$ 1,745,283</u>	<u>1,766,822</u>	<u>425,000</u>	<u>1,341,822</u>
Excess of Revenues and Other Sources Over (Under) Expenditures				<u>(78,013)</u>	<u>(425,000)</u>	<u>346,987</u>
FUND BALANCE, June, 30, 2023				<u>152,397</u>	<u>425,000</u>	<u>(272,603)</u>
FUND BALANCE, June, 30, 2024				<u>\$ 74,384</u>	<u>\$ -</u>	<u>\$ 74,384</u>

Other Supplemental Schedules

Reedsport School District No. 105

Special Revenue Funds
Budgetary Comparison Schedules

For the Fiscal Year Ended June 30, 2024

	Special Revenue Fund	Athletic Fund	Early Learning Fund	ESSA Grant Fund	CARES ESSEFCOL Fund	Title IA Fund	RTI Fund	Carl Perkins Fund	Flow Through South Coast ESD Fund	Rural School Fund	Midway Victory Grant Fund	Tide VIB-RUS Fund	Youth Transition Fund	State and Local Grants	School Investment Fund
REVENUES:															
Local Sources	\$ 78,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate Sources	-	-	-	-	-	-	-	-	8,924	-	-	-	43,419	-	-
State Sources	-	-	51,501	-	-	-	-	-	-	-	-	-	-	48,011	677,719
Federal Sources	-	-	-	53,788	248,288	395,698	-	8,069	-	-	16,798	17,003	-	-	-
Total Revenues	78,690	-	51,501	53,788	248,288	395,698	-	8,069	8,924	-	16,798	17,003	43,419	48,011	677,719
EXPENDITURES:															
Instruction	-	-	51,501	26,892	150,388	395,770	-	8,069	8,924	-	-	17,003	43,419	43,862	152,944
Supporting Services	78,690	-	-	27,114	98,702	126	-	-	-	-	16,798	-	-	4,349	485,003
Enterprise and Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	78,690	-	51,501	53,788	248,288	395,698	-	8,069	8,924	-	16,798	17,003	43,419	48,011	677,719
OTHER FINANCING SOURCES:															
Operating Transfer in (Out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FUND BALANCES,															
June 30, 2023	-	4,000	3,151	-	-	-	3,173	-	-	6,856	-	-	-	-	-
FUND BALANCES,															
June 30, 2024	\$ -	\$ 4,000	\$ 3,151	\$ -	\$ -	\$ -	\$ 3,173	\$ -	\$ -	\$ 6,856	\$ -	\$ -	\$ -	\$ -	\$ -

Fund:	200	201	209	214	215	216	219	220	222	224	232	234	237	250	251
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High School Success Fund	Library Grant Fund	Outdoor School Fund	Pacific Auditorium Fund	Education Enrichment Fund	IDEA Fund	Technology Replacement Fund	Instructional Materials Fund	Vehicle Replacement Fund	High School Novelling Fund	Food Service Fund	Student Body Fund	Totals	Original Budget	Final Budget	Over (Under) Budget
\$ -	\$ -	\$ 25,734	\$ 153	\$ 4,868	\$ -	\$ 7,403	\$ -	\$ -	\$ -	\$ 5,713	\$ 40,258	\$ 162,814	\$ 176,178	\$ 176,178	\$ (13,364)
-	-	-	-	-	-	-	-	-	-	-	-	52,343	35,500	35,500	(16,843)
180,138	10,000	-	-	-	319,385	-	-	-	-	25,641	-	1,481,128	988,500	988,500	(432,627)
180,138	10,000	25,734	153	4,868	319,385	7,403	-	-	-	410,844	40,258	2,679,295	3,343,709	3,343,709	(664,414)
180,138	-	26,153	-	3,458	316,801	-	-	-	13	-	42,414	1,489,587	2,460,462	2,180,492	(278,875)
-	10,000	-	-	-	564	74,505	-	-	-	-	-	785,871	944,999	944,999	(159,128)
180,138	10,000	26,153	-	3,458	319,385	74,505	-	-	-	853,995	-	723,767	754,758	1,034,758	(310,991)
-	-	-	-	-	-	-	-	-	13	853,995	42,414	2,959,225	4,200,248	4,200,248	(1,241,023)
-	-	-	-	-	-	-	-	-	-	-	-	-	96,000	96,000	(96,000)
-	-	(419)	183	1,408	-	(87,102)	-	-	(13)	(241,798)	(2,158)	(309,830)	(797,540)	(797,540)	487,707
-	-	419	-	8,379	-	89,637	89,671	70,882	-	144,088	110,723	597,020	797,540	797,540	(190,520)
\$ -	\$ -	\$ -	\$ 153	\$ 8,787	\$ -	\$ 22,525	\$ 89,971	\$ 70,852	\$ (13)	\$ (87,730)	\$ 108,565	\$ 217,069	\$ -	\$ -	\$ 200,256
252	256	258	281	272	276	289	281	282	287	298	299				

2023-24 DISTRICT AUDIT EXPENDITURE SUMMARY
Reedsport School District No. 105 2024
Fund: 100 General Fund

Instruction Disbursements

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
1111 Primary, K-3	\$ 1,733,954	\$ 1,047,821	\$ 608,408	\$ 51,180	\$ 26,545		\$ -
1121 Middle/Junior High Programs	351,423	218,224	131,194	-	2,005		
1131 High School Programs	1,737,341	817,499	517,662	395,271	6,909		
1132 High School Extracurricular	285,005	161,812	50,375	30,498	23,502		18,818
1220 Restrictive Programs for Students with Disabilities	645,462	-	-	645,462			
1250 Less Restrictive Programs for Students with Disabilities	569,489	322,673	233,588	12,114	1,124		
1260 Alternative Education	8,176			8,176			
1290 Designated Programs	5,936	3,750	2,186				
1299 Other Programs	19,132			19,132			
	\$ 5,355,928	\$ 2,571,779	\$ 1,543,413	\$ 1,161,833	\$ 60,085	\$ -	\$ 18,818

Support Services Disbursements

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
2120 Guidance Services	\$ 59,043	\$ 27,681	\$ 31,362	\$ -	\$ -	\$ -	
2130 Health Services	204,272	3,313	309	199,939	711		
2140 Psychological Services	334	-	-	334	-		
2190 Service Direction, Student Support Services	2,035			2,035	-		
2210 Improvement of Instruction Services	25,347		25,347				
2220 Educational Media Services	79,643	38,788	36,531		3,334		990
2240 Instructional Staff Development	919	720	-	-	-		199
2310 Board of Education Services	109,969	25,203	20,507	57,752	771		5,736
2320 Executive Administration Services	408,845	184,344	118,253	96,688	5,075		4,475
2410 Office of the Principal Services	576,765	349,568	209,370	7,376	8,916		1,555
2520 Fiscal Services	147,860	9,576	5,911	120,982	4,439		6,942
2540 Operation and Maintenance of Plant Services	1,675,273	287,609	191,794	918,468	84,284	55,167	137,951
2550 Student Transportation Services	684,175	14,529	7,674	661,972	-		
2570 Internal Services	38,031			38,031	-		
2630 Information Services	14,500			14,500	-		
2660 Technology Services	190,370	37,475	12,831	13,838	125,326		900
Total Support Services Disbursements	\$ 4,217,401	\$ 978,806	\$ 659,889	\$ 2,131,935	\$ 232,856	\$ 55,167	\$ 159,748

Grand Total

\$ 9,573,329	\$ 3,550,585	\$ 2,203,302	\$ 3,293,768	\$ 292,941	\$ 55,167	\$ 177,566
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2023-24 DISTRICT AUDIT EXPENDITURE SUMMARY
Reedsport School District No. 105 2024
Fund: 200 Special Revenue

Instruction Disbursements	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
1111 Primary, K-3	\$ 272,092	\$ 126,434	\$ 92,869	\$ 15,088	\$ 37,703	\$ -	\$ -
1121 Middle/Junior High Programs	4	-	-	-	4		
1131 High School Programs	394,888	201,036	117,425	12,550	56,246		7,630
1132 High School Extracurricular	852				852		
1250 Less Restrictive Programs for Students with Disabilities	318,801	167,372	96,824	50,591	450		3,564
1260 Treatment and Habilitation	-						
1271 Remediation	-						
1272 Title I	395,771	222,234	148,358	4,845	20,334		
1280 Alternative Education	-						
1299 Designated Programs	43,418	24,802	17,944	672			
1400 Summer School Programs	43,682	19,015	6,583	3,007	15,057		
Total Instruction Disbursements	\$ 1,469,586	\$ 760,893	\$ 480,002	\$ 88,751	\$ 130,746	\$ -	\$ 11,194
Support Services Disbursements	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
2115 Guidance Services	\$ 31,880			\$ 31,880			
2122 Counseling Services	64,583	38,726	25,857				
2134 Nurse Services	171,058	-	-	171,058	-		
2140 Psychological Services	158,050	105,777	50,273		-		
2222 Educational Media Services	10,000			930	9,070		
2240 Instructional Staff Development	83,749	12,572	4,803	65,780	584		
2320 Executive Administration Services	22,916	14,877	8,039		-		
2542 Operation and Maintenance of Plant Services	90,216	-	-	90,216	-	0	0
2550 Student Transportation Services	1,750			1,750	-		
2660 Technology Services	163,670	65,349	23,187	187	74,837		0
Total Support Services Disbursements	\$ 795,872	\$ 237,301	\$ 112,169	\$ 381,811	\$ 84,591	\$ -	\$ -
Enterprise and Community Services Disbursements	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
3100 Food Services	\$ 683,995	187,930	168,637	38,880	222,475	60,614	5,449
3300 Community Services	38,771	30,477	8,294	0	0		
Total Enterprise and Community Services Disbursements	\$ 722,766	\$ 218,407	\$ 177,931	\$ 38,880	\$ 222,475	\$ 60,614	\$ 5,449
Grand Total	\$ 2,989,224	\$ 1,216,601	\$ 770,102	\$ 487,452	\$ 437,812	\$ 60,614	\$ 16,643

2023-24 DISTRICT AUDIT EXPENDITURE SUMMARY
Reedsport School District No. 105 2024
Fund: 300 Debt Service Fund

Other Uses Disbursements
 5100 Debt Service

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
	\$ 1,043,369	\$ -	\$ -	\$ -	\$ -	\$ -	1,043,369
Total Other Uses Disbursements	\$ 1,043,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,043,369
Grand Total	\$ 1,043,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,043,369

2023-24 DISTRICT AUDIT EXPENDITURE SUMMARY
Reedsport School District No. 105 2024
Fund: 400 Capital Projects Fund

Support Services Disbursements

2540 Operation and Maintenance of Plant Services

Total Support Services Disbursements

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
\$ 64,599			2,125	19,414	43,060	
\$ 64,599	\$ -	\$ -	\$ 2,125	\$ 19,414	\$ 43,060	\$ -

Facilities Acquisition and Construction Disbursements

4150 Building Acquisition, Construction, and Improvement Services

Total Facilities Acquisition and Construction Disbursements

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600
\$ 1,702,223	\$ -	\$ -	\$ -	\$ -	1,702,223	0
\$ 1,702,223	\$ -	\$ -	\$ -	\$ -	\$ 1,702,223	\$ -

Grand Total

\$ 1,766,822	\$ -	\$ -	\$ 2,125	\$ 19,414	\$ 1,745,283	\$ -
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2023-24 DISTRICT AUDIT EXPENDITURE SUMMARY
Reedsport School District No. 105 2024
Fund: 700 Fund

Instruction Disbursements
 1131 High School Programs

	Totals	Object 100	Object 200	Object 300	Object 400
	12,652			7,316	5,336
Total Instruction Disbursements	\$ 12,652	\$ -	\$ -	\$ 7,316	\$ 5,336

Grand Total

\$ 12,652	\$ -	\$ -	\$ 7,316	\$ 5,336
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2023-24 DISTRICT AUDIT REVENUE SUMMARY
Reedsport School District No. 105 2024

Revenue from Local Sources

1110	Ad Valorem Taxes Levied by District
1500	Earnings on Investments
1600	Food Service
1700	Extracurricular Activities
1800	Community Services Activities
1910	Rentals
1920	Contributions and Donations From Private Sources
1930	Rental or Lease Payments From Private Contractors
1940	Services Provided Other Local Education Agencies
1950	Textbook Sales and Rentals
1960	Recovery of Prior Years' Expenditure
1970	Services Provided Other Funds
1990	Miscellaneous

Fund 100	Fund 200	Fund 300	Fund 400	Fund 700
\$ 2,436,651	\$ -	\$ 654,492	\$ -	\$ -
101,826	108	1,559	-	-
	5,362			
14,963	7,403			
215	153			
-	109,280			3,480
-				
		287,805		
182,417	40,486		-	265
\$ 2,746,072	\$ 162,814	\$ 943,856	\$ -	\$ 3,745

Total Revenue from Local Sources**Revenue from Intermediate Sources**

2101	County School Funds
2199	Other Intermediate Sources
2200	Restricted Revenue
2800	Revenue in Lieu of Taxes
2900	Revenue for/on Behalf of the District

Fund 100	Fund 200	Fund 300	Fund 400	Fund 700
\$ 8,009	\$ -	\$ -	\$ -	\$ -
9,028	43,419	722		
	8,924			
\$ 17,037	\$ 52,343	\$ 722	\$ -	\$ -

Total Revenue from Intermediate Sources**Revenue from State Sources**

3101	State School Fund - General Support
3102	State School Fund - School Lunch Match
3103	Common School Fund
3299	Other Restricted Grants-in-Aid

Fund 100	Fund 200	Fund 300	Fund 400	Fund 700
\$ 6,065,446	\$ -	\$ -	\$ -	\$ -
	2,911			
78,048				
4,286	980,098		1,688,809	
\$ 6,147,780	\$ 983,009	\$ -	\$ 1,688,809	\$ -

Total Revenue from State Sources**Revenue from Federal Sources**

4500	Restricted Revenue From the Federal Government Through the State
4801	Federal Forest Fees
4900	Revenue for/on Behalf of the District

Fund 100	Fund 200	Fund 300	Fund 400	Fund 700
\$ -	\$ 1,435,950		\$ -	
66,008				
	45,179			
\$ 66,008	\$ 1,481,129	\$ -	\$ -	\$ -

Total Revenue from Federal Sources**Revenue from Other Sources**

5400	Resources - Beginning Fund Balance
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Fund 100	Fund 200	Fund 300	Fund 400	Fund 700
\$ 1,029,731	\$ 527,029	\$ 774,591	\$ 152,397	\$ 246,007
\$ 1,029,731	\$ 527,029	\$ 774,591	\$ 152,397	\$ 246,007

Total Revenue from Other Sources**Grand Totals**

Fund 100	Fund 200	Fund 300	Fund 400	Fund 700
\$ 10,006,628	\$ 3,206,324	\$ 1,719,169	\$ 1,841,206	\$ 249,752

Auditor's Comments and Disclosures
Required by State Law



NEUNER DAVIDSON & CO

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT **REQUIRED BY OREGON STATE REGULATIONS**

Board of Directors
Reedsport School District No. 105
100 Ranch Road
Reedsport, OR 97467

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the basic financial statements of Reedsport School District No. 105 as of and for the year ended June 30, 2024, and have issued our report thereon dated December 20, 2024.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295)
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294)
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds (ORS Chapter 294)
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State School Fund factors and calculations.

In connection with our testing, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Municipal Corporations except:

OAR 162-10-0230 Internal Control

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control. Deficiencies in internal control, if any, were communicated separately.

Restriction on Use

This report is intended solely for the information and use of the Board of Directors, Oregon Secretary of State Audits Division, and management and is not intended to be and should not be used by anyone other than these specified parties.

Neuner Davidson & Co.
Certified Public Accountants



Kelsey M. Pardon, CPA
Roseburg, Oregon
December 20, 2024

Single Audit Act Requirements



NEUNER DAVIDSON & CO

Certified Public Accountants

INDEPENDENT AUDITOR'S
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Reedsport School District No. 105
100 Ranch Road
Reedsport, OR 97467

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Douglas County School District No. 70, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Reedsport School District's basic financial statements, and have issued our report thereon dated December 20, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Reedsport School District No. 105's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Reedsport School District No. 105's internal control. Accordingly, we do not express an opinion on the effectiveness of the Reedsport School District No. 105's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Reedsport School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Neuner Davidson & Co.
Roseburg, Oregon
December 20, 2024



NEUNER DAVIDSON & CO

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Reedsport School District
Board of Directors
Reedsport, OR

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Reedsport School District's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Reedsport School District's major federal programs for the year ended June 30, 2024. Reedsport School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Reedsport School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Reedsport School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Reedsport School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Reedsport School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance

requirements referred to above occurred, whether due to fraud or error, and express an opinion on Reedsport School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Reedsport School District's compliance with the requirements of each major federal program as a whole. In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Reedsport School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Reedsport School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Reedsport School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Reedsport School District's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Reedsport School District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Neuner Davidson

Neuner Davidson & Co
Roseburg, Oregon
December 20, 2024

Douglas County School District No. 105

Schedule of Federal Financial Assistance

For the Fiscal Year Ended June 30, 2024

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Period</u>		<u>Grant #</u>	<u>Grant Amount</u>	<u>2023-24 Revenues</u>	<u>2023-24 Expenditures</u>
		<u>Beginning</u>	<u>Ending</u>				
CHILD NUTRITION CLUSTER							
<u>U.S. Department of Agriculture</u>							
Passed through State Department of Education:							
National School Breakfast Program	10.553	7/1/2023	6/30/2024		\$ 114,943	\$ 114,943	\$ 114,943
National School Lunch Program	10.555	7/1/2023	6/30/2024		236,084	236,084	236,084
National School Lunch Program-Supply Chain	10.555	7/1/2023	6/30/2024		9,719	9,719	9,719
National School Lunch Program-SNAP	10.649	7/1/2023	6/30/2024		653	653	653
Local Food for Schools Cooperative	10.185	7/1/2023	6/30/2024		4,266	4,266	4,266
Commodities	10.555	7/1/2023	6/30/2024		45,179	45,179	45,179
				Total Child Nutrition Cluster	410,844	410,844	410,844
SPECIAL EDUCATION CLUSTER							
<u>U.S. Department of Education</u>							
Passed through Oregon Department							
IDEA Part B Special Education	84.027	7/1/2022	9/30/2024	74110	133,057	133,057	133,057
IDEA Part B Special Education	84.027	7/1/2023	9/30/2025	78049	185,754	185,754	185,754
IDEA Section 619 22-23	84.173	7/1/2022	9/30/2024	74290	574	574	574
				Total Special Education Cluster	319,385	319,385	319,385
OTHER PROGRAMS							
<u>U.S. Department of Agriculture</u>							
Passed Through Douglas County:							
Federal Forest Fees	10.665	7/1/2023	6/30/2024		66,008	66,008	66,008
Passed Through Douglas ESD:							
Perkins	84.048	7/1/2023	6/30/2024		8,069	8,069	8,069
<u>U.S. Department of Education</u>							
Passed Through State Department of Education:							
Rural and Low Income Schools	84.358	7/1/2021	9/30/2022	76943	17,083	17,083	17,083
ESSA Partnerships 22-24	84.010	11/1/2022	9/30/2024	75167	53,766	53,766	53,766
Title I Grants to Local Education Agencies	84.010	7/1/2023	9/30/2024	76566	382,895	338,492	338,492
Title IV Student Support and Academic Enrichment	84.424	7/1/2023	9/30/2024	77182	16,993	16,993	16,993
Title IIA	83.367	7/1/2023	9/30/2024	76763	40,411	40,411	40,411
ESSER ARP Homeless Children	84.425	7/1/2023	9/30/2024	76780	23,170	16,798	16,798
School Library Grant	84.425	12/1/2022	6/30/2024	77673	10,000	10,000	10,000
LEA ESSER III	84.425	5/13/2020	9/30/2024	64974	1,729,423	249,288	249,288
Total U.S. Department of Education					2,273,741	742,831	742,831
				Total Other Programs	2,273,741	816,908	816,908
TOTAL FEDERAL ASSISTANCE					3,003,970	1,547,137	1,547,137

Reedsport School District No. 105
Schedule of Findings and Questioned Costs
June 30, 2024

Summary of the Auditor's Results

The audit report issued December 20, 2024, on the general-purpose financial statements of Reedsport SD as of and for the year ended June 30, 2024, was an unqualified opinion. The audit did not disclose any reportable conditions in internal control for either major or nonmajor programs, nor did the audit disclose any noncompliance which may be material to the financial statements. The audit report on compliance for major programs was an unqualified opinion. There were no audit findings required to be reported in accordance with 2 CFR section 200.216(a).

The major programs identified by Reedsport SD were:

LEA ESSER 84.425

The threshold used to distinguish between Type A and Type B programs was \$750,000. The District did qualify as a low-risk auditee under *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Findings required to be reported in accordance with generally accepted government auditing standards (GAGAS):

No Findings.

Findings and questioned costs for Federal awards:

Current Year:

No Findings or Questioned Costs.

Summary Schedule of Prior Audit Findings:

No Findings or Questioned Costs

Summary Schedule of Prior Audit Findings:

No Findings or Questioned Costs

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Reedsport SD and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Sub-recipients

Of the federal expenditures presented in the schedule, Reedsport SD provided no federal awards to sub-recipients.

Form 581-3211-C

SUPPLEMENTAL INFORMATION, 2023-24

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.

Part A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

- A. **Energy Bill for Heating - All Funds:**
Please enter your expenditures for electricity
& heating fuel for these Functions & Objects.

Objects 325 & 326 & *327	
Function 2540	\$ 294,606
Function 2550	\$ 0

- B. **Replacement of Equipment – General Fund:**
Include all General Fund expenditures in object 542, except for the following exclusions:

\$ 0

Exclude these functions:

1113, 1122 & 1132
1140
1300
1400

Co-curricular Activities
Pre-Kindergarten
Continuing Education
Summer School

Exclude these functions:

4150 Construction
2550 Pupil Transportation
3100 Food Service
3300 Community Services

*Object code 327 (water and sewage) has been added to Part A to be included in the Function 2540 and 2550 totals.