

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Reedsport School District #105 Board of Directors will be held on June 10, 2026 at 5:30 pm at Reedsport District Office Board Room, 100 Ranch Road, Reedsport, OR 97467. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Reedsport School District #105 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Reedsport District Office between the hours of 8 a.m. and 4 p.m., or online at www.reedsport.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Joshua Cook

Telephone: 541-266-4024

Email: joshuac@scesd.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance	1,679,909	2,509,732	\$2,653,498
Current Year Property Taxes, other than Local Option Taxes	3,221,610	3,395,000	3,422,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	779,443	795,880	709,630
Revenue from Intermediate Sources	80,649	25,300	23,300
Revenue from State Sources	8,020,713	7,385,219	7,216,692
Revenue from Federal Sources	978,015	1,254,331	1,377,172
Interfund Transfers	401,000	701,000	474,000
All Other Budget Resources			
Total Resources	\$15,161,340	\$16,066,462	\$15,876,292

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$4,421,490	\$4,995,887	\$5,001,610
Other Associated Payroll Costs	2,576,276	3,537,069	3,778,267
Purchased Services	2,321,239	2,324,005	2,515,117
Supplies & Materials	662,825	1,206,508	1,100,794
Capital Outlay	545,846	120,862	66,127
Other Objects (except debt service & interfund transfers)	216,459	329,831	348,066
Debt Service*	1,076,048	1,119,077	1,156,714
Interfund Transfers*	401,000	701,000	474,000
Operating Contingency	350,000	500,000	500,000
Unappropriated Ending Fund Balance & Reserves	1,131,586	1,232,223	935,598
Total Requirements	\$13,702,768	\$16,066,462	\$15,876,293

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$5,452,865	\$6,835,088	\$6,940,148
FTE	53.4603	51.7444	50.737
2000 Support Services	\$4,141,317	\$5,020,824	\$5,204,332
FTE	19.575	21.75	19.34
3000 Enterprise & Community Service	\$636,407	\$608,250	\$665,500
FTE	4.97	4.66	4.75
4000 Facility Acquisition & Construction	\$513,546	\$50,000	\$0
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	\$1,076,048	\$1,119,077	\$1,156,714
5200 Interfund Transfers*	\$401,000	\$701,000	\$474,000
6000 Contingency	\$350,000	\$500,000	\$500,000
7000 Unappropriated Ending Fund Balance	\$1,131,586	\$1,232,223	\$935,598
Total Requirements	\$13,702,768	\$16,066,462	\$15,876,293
Total FTE	78.0053	78.1544	74.827

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.3788 per \$1,000)	4.3788	4.3788	4.3788
Local Option Levy			
Levy For General Obligation Bonds	\$702,909	\$721,572	\$738,357

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$5,618,272	
Other Bonds	\$606,347	
Other Borrowings		
Total	\$8,167,000	